



Schools' Finance Branch  
511-1181 Portage Avenue  
Winnipeg, Manitoba  
R3G 0T3

**BRANDON SCHOOL DIVISION  
1031 - 6th STREET  
BRANDON, MANITOBA R7A 4K5**

**AUDITED FINANCIAL STATEMENTS  
AND SUPPLEMENTARY INFORMATION**

**June 30, 2015**

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BDO Canada LLP  
148 - 10th Street  
Brandon MB R7A 4E6 Canada

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## Independent Auditor's Report

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To the Chairperson and Board of Trustees of  
**Brandon School Division**

We have audited the accompanying financial statements of **Brandon School Division**, which comprise the consolidated statement of financial position as at June 30, 2015 and the consolidated statements of revenue, expenses and accumulated surplus, change in net debt and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures included in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our unqualified audit opinion.

### Opinion

In our opinion these consolidated financial statements present fairly, in all material respects, the financial position of **Brandon School Division** as at June 30, 2015 and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### Emphasis of Matters

The financial information presented in the schedules to the consolidated financial statements was derived from the accounting records tested by us as part of the auditing procedures followed in our examination of the financial statements and, in our opinion, they are fairly presented in all material respects in relation to the financial statements taken as a whole.



Chartered Professional Accountants

Brandon, Manitoba  
October 20, 2015

I hereby certify that this report and the statements, schedules and reports referenced herein have been presented to the Members of the Board of Trustees of the above-mentioned School Division.

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Date

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Chairperson





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## **Accountants' Report In Connection with Student Enrolment Reporting**

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To the Board of Trustees  
**Brandon School Division**

We have audited the EIS Enrolment File Verification Report prepared in accordance with Part I, Sections 1.1 and 1.2 of the Public Schools Enrolment and Categorical Grants Reporting for the 2013/2014 School Year of the Brandon School Division as at September 30, 2014. This enrolment information is the responsibility of the Division's management. Our responsibility is to express an opinion on this enrolment information based on our audit.

We conducted our audit in compliance with Canadian auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the enrolment information is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the enrolment information.

In our opinion, this report presents fairly, in all material respects, the enrolment of the Brandon School Division as at September 30, 2014 in accordance with the Public Schools Enrolment and Categorical Grants Reporting for the 2013/2014 School Year referred to above.

Chartered Professional Accountants

Brandon, Manitoba  
October 20, 2015

I hereby certify that this report and the statements, schedules and reports referenced herein have been presented to the Members of the Board of Trustees of the above-mentioned School Division.

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Date

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Chairperson



Schools' Finance Branch  
511-1181 Portage Ave.  
Winnipeg, MB R3G 0T3

**CERTIFICATION FORM FOR  
REPORTING OF ENROLMENT ELECTRONICALLY  
ON SEPTEMBER 30, 2014**

**BRANDON SCHOOL DIVISION**

We hereby certify that to the best of our knowledge and belief, the following pupil enrolment and school information reported electronically through EIS Collection is true and correct and in accordance with the laws and regulations of the Province of Manitoba;

- |                          |   |
|--------------------------|---|
| - MET number;            | - postal code (residence);                |
| - school attended;       | - attendance (eligible percentage);       |
| - birthdate;             | - diploma already attained;               |
| - gender;                | - homeroom;                               |
| - school student number; | - Child and Family Services (CFS) status; |
| - enrolment date;        | - transportation code;                    |
| - grade;                 | - French Language;                        |
| - enrolment code;        | - Aboriginal and International Languages; |
| - resident division;     | - English as an Additional Language.      |

\_\_\_\_\_  
**DATE**

\_\_\_\_\_  
**SECRETARY - TREASURER**

\_\_\_\_\_  
**DATE**

\_\_\_\_\_  
**SUPERINTENDENT**

The collection of personal information submitted by divisions is authorized under *The Public Schools Act* and the *Funding of Schools Program Regulation (M.R.259/2006)*.

The personal information reported will be used for the purpose of determining and verifying funding eligibility and program requirements under the Funding of Schools Program and for statistical use.

It is protected by the Protection of Privacy provisions of *The Freedom of Information and Protection of Privacy Act*.

Any questions about the collection can be directed to: Coordinator, Program Analysis & Development, Schools' Finance Branch at 204-945-3511.

**Remember to attach part 2**



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## EIS ENROLMENT FILE VERIFICATION REPORT - SEPTEMBER 30, 2014

### BRANDON SCHOOL DIVISION

This report counts the number of pupils, on a head-count basis, for which enrolment data has been reported through the accompanying electronic EIS Collection file being submitted to Schools' Finance Branch (SFB).

The report is used to verify that the electronic file submitted to SFB reconciles to this certification report prior to upload to the departmental EIS database.

SCHOOL NAME	SPECIAL UNGRADED CLASSES		GRADE														TOTAL ENROL	CODE 300	CODE 400	FILE TOTAL
	SE (Ages 4 to 13)	SS (14 and Older)	N	K	1	2	3	4	5	6	7	8	9	10	11	12				
Alexander School				13	12	11	16	9	13	10	9	12					105		0	105
Betty Gibson School				32	35	41	33	31	40	39	27	45					323		0	323
Crocus Plains Regional Secondary													244	252	282	328	1,106		0	1,106
Earl Oxford School				36	29	36	30	38	36	40	29	27					301		0	301
École Harrison				40	41	44	49	35	43	37	23	26					338		0	338
George Fitton School				57	54	65	40	51	56	50	53	44					470		0	470
Green Acres School				19	23	23	19	21	19	17	19	19					179		0	179
J. R. Reid School				42	29	26	29	30	20	41	20	28					265		0	265
King George School				26	27	25	30	31	30	23	47	45					284		0	284



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	SE (Ages 4 to 13)	SS (14 and Older)	N	K	1	2	3	4	5	6	7	8	9	10	11	12				
Kirkcaldy Heights School				44	36	49	36	40	44	36	42	44					371		1	372
Linden Lanes School				35	44	50	43	38	43	38	37	34					362		0	362
Meadows School				63	50	56	45	47	43	42	61	44					451		0	451
Neelin High		37											129	130	146	363	805		0	805
New Era School				68	62	56	69	51	40	32	53	27					458		0	458
O'Kelly School				41	30	33	29	24	32	25	24	17					255		0	255
Riverheights School	10	7		54	40	41	52	39	37	44	77	71					472		0	472
Riverview School (Brandon)				37	29	33	28	20	23	15							185		0	185
Spring Valley Colony School				7		4	1	4	4	4	2	1	2		1	1	31		0	31
St. Augustine School				20	20	20	25	23	25	25	25	23					206		0	206



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SCHOOL NAME	SPECIAL UNGRADED CLASSES		GRADE														TOTAL ENROL	CODE 300	CODE 400	FILE TOTAL
	SE (Ages 4 to 13)	SS (14 and Older)	N	K	1	2	3	4	5	6	7	8	9	10	11	12				
Valleyview Centennial School				28	21	22	21	19	24	23							158		0	158
Vincent Massey High													219	226	220	205	870		0	870
Waverly Park School				36	46	49	45	48	44	52	47	42					409		0	409
SCHOOL DIVISION TOTAL	10	44		698	628	684	640	599	616	593	595	549	594	608	649	897	8,404		1	8,405

PUPILS ATTENDING OUT OF DIVISION  
(ENROLMENT CODE 500 SERIES)

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## Management's Responsibility for Financial Reporting

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The accompanying financial statements of the **Brandon School Division** and all the information in this annual report are the responsibility of management and have been approved by the Board of Trustees.

The financial statements have been prepared in accordance with Canadian public sector accounting standards. Financial statements are not precise since they include certain amounts based on estimates and judgments. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances in order to ensure that the financial statements are presented fairly in all material respects.

The School Division maintains systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate and the School Division's assets are appropriately accounted for and adequately safeguarded.

The Board of Trustees are responsible for ensuring that management fulfils its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the statements.

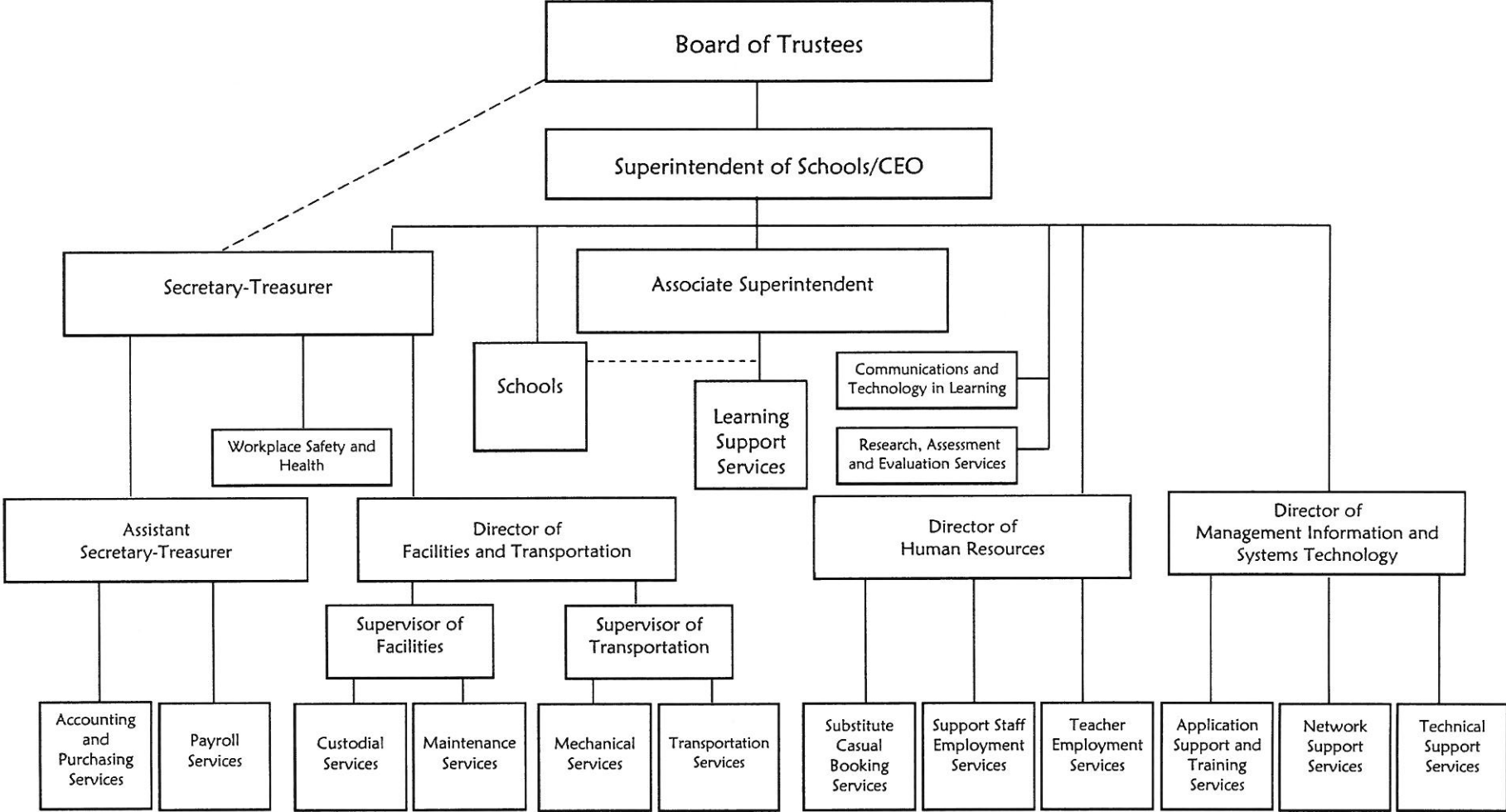
The Board of Trustees reviews and approves the School Division's financial statements. The Board of Trustees meet periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities and to review the annual report, the financial statements and the external auditor's report. The Board of Trustees also consider the engagement of the external auditors.

The financial statements have been audited by BDO Canada LLP in accordance with Canadian public sector accounting standards. BDO Canada LLP have full and free access to the Board of Trustees.

Chairperson \_\_\_\_\_



Brandon School Division  
Organizational Reporting Structure



## EXPENSE DEFINITIONS

**Operating Fund - consists of the nine functions defined below:**

**Function 100 - Regular Instruction** - Consists of costs related directly to the K - 12 classroom (e.g. teachers, educational assistants, textbooks, related supplies, services and equipment such as desks, chairs, audio-visual equipment and computers). Also includes school based administration costs including principals, vice-principals and support staff.

**Function 200 - Student Support Services** - Consists of costs specifically related to students who have exceptional learning needs, as well as counselling and guidance and resource costs for all students. Students with exceptional learning needs are students who have physical, cognitive, sensory, or emotional/behavioural disabilities or who are identified as gifted. These costs would include special education and resource teachers, special needs educational assistants, counsellors, clinicians, and related and appropriate services (e.g. occupational therapists), supplies, textbooks, materials, equipment and software. Special education co-ordinators or student services administrators and clerical staff are also included.

**Function 300 - Adult Learning Centres** - Consists of costs related to Adult Learning Centres (ALC) owned and operated by school divisions. ALC's offer adult centred programs in which adult education principles and practices are applied to curriculum and program delivery. Does not include costs associated with adults in the regular classroom. Also, does not include costs associated with ALC's that are governed by their own board of directors.

**Function 400 - Community Education and Services** - Consists of costs related to providing services (such as community use of facilities and gym rentals) and non-credit courses to community groups and individuals. Includes pre-kindergarten education.

**Function 500 - Divisional Administration** - Consists of costs related to the administration of the school division including the board of trustees and the superintendent's and secretary-treasurer's departments.

**Function 600 - Instructional and Other Support Services** - Consists of costs related to support services for students, teaching staff and the educational process, such as libraries/media centers, professional development, and curriculum consulting and development.

**Function 700 - Transportation of Pupils** - Consists of all costs, including supervisory and clerical personnel, related to the transportation of pupils. Does not include the purchase of school buses over \$20,000 per unit as they are recorded in the capital fund.

**Function 800 - Operations and Maintenance** - Consists of all costs, including supervisory and clerical personnel, related to the upkeep, maintenance and minor repair of all school division buildings and grounds. Includes utilities, taxes, insurance and supplies. Does not include capital costs.

**Function 900 - Fiscal** - Consists of short-term loan interest, bank charges, bad debts expense and the Health and Education Levy.

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

as at June 30

Notes		2015	2014
	<b>Financial Assets</b>		
	Cash and Bank	2,342,986	-
	Due from - Provincial Government	2,779,675	2,209,205
	- Federal Government	115,778	120,117
	- Municipal Government	18,675,020	18,560,053
	- Other School Divisions	24,141	72,270
	- First Nations	53,104	57,113
	Accounts Receivable	20,702	97,031
	Accrued Investment Income	-	-
	Portfolio Investments	-	-
		<u>24,011,406</u>	<u>21,115,789</u>
	<b>Liabilities</b>		
	Overdraft	-	4,663,544
	Accounts Payable	11,363,065	12,076,877
	Accrued Liabilities	11,551	10,555
*	Employee Future Benefits	1,767,527	1,608,493
	Accrued Interest Payable	631,017	320,936
	Due to - Provincial Government	-	1,627
	- Federal Government	-	-
	- Municipal Government	-	-
	- Other School Divisions	-	-
	- First Nations	-	-
*	Deferred Revenue	3,318,142	3,166,395
*	Debenture Debt	28,854,352	15,060,824
	Other Borrowings	-	-
	School Generated Funds Liability	274,615	268,182
		<u>46,220,269</u>	<u>37,177,433</u>
	<b>Net Debt</b>	<u>(22,208,863)</u>	<u>(16,061,644)</u>
	<b>Non-Financial Assets</b>		
*	Net Tangible Capital Assets (TCA Schedule)	39,301,313	31,112,366
	Inventories	54,920	56,097
	Prepaid Expenses	338,684	243,893
		<u>39,694,917</u>	<u>31,412,356</u>
*	<b>Accumulated Surplus</b>	<u>17,486,054</u>	<u>15,350,712</u>

See accompanying notes to the Financial Statements

# **CONSOLIDATED STATEMENT OF REVENUE, EXPENSES AND ACCUMULATED SURPLUS**

For the Year Ended June 30

Notes		2015	2014
	<b>Revenue</b>		
	Provincial Government	57,592,869	55,671,171
	Federal Government	20,196	24,918
	Municipal Government - Property Tax	32,902,072	32,108,074
	- Other	-	-
	Other School Divisions	300,824	315,072
	First Nations	130,900	173,220
	Private Organizations and Individuals	778,064	751,327
	Other Sources	163,223	68,048
	School Generated Funds	2,392,158	2,533,167
	Other Special Purpose Funds	282,436	317,960
		<u>94,562,742</u>	<u>91,962,957</u>
	<b>Expenses</b>		
	Regular Instruction	52,479,939	50,237,368
	Student Support Services	17,815,990	18,010,847
	Adult Learning Centres	-	-
	Community Education and Services	241,746	245,769
	Divisional Administration	2,619,630	2,431,661
	Instructional and Other Support Services	2,484,418	2,526,743
	Transportation of Pupils	2,213,387	2,041,728
	Operations and Maintenance	7,224,637	7,030,834
*	Fiscal - Interest	1,086,844	820,473
	- Other	1,520,377	1,439,690
	Amortization	2,057,469	1,979,188
	Other Capital Items	-	8,260
	School Generated Funds	2,376,761	2,401,010
	Other Special Purpose Funds	248,371	168,640
		<u>92,369,569</u>	<u>89,342,211</u>
	Current Year Surplus (Deficit) before Non-vested Sick Leave	<u>2,193,173</u>	<u>2,620,746</u>
	Less: Non-vested Sick Leave Expense (Recovery)	<u>57,831</u>	<u>(8,666)</u>
	Net Current Year Surplus (Deficit)	<u>2,135,342</u>	<u>2,629,412</u>
	Opening Accumulated Surplus	15,350,712	12,721,300
	Adjustments: Tangible Cap. Assets and Accum. Amort.	-	-
	Other than Tangible Cap. Assets	-	-
	Non-vested sick leave - prior years	-	-
	Opening Accumulated Surplus, as adjusted	<u>15,350,712</u>	<u>12,721,300</u>
	<b>Closing Accumulated Surplus</b>	<u>17,486,054</u>	<u>15,350,712</u>

See accompanying notes to the Financial Statements

\* NOTE REQUIRED

**CONSOLIDATED STATEMENT OF CHANGE IN NET DEBT**

For the Year Ended June 30, 2015

	2015	2014
Net Current Year Surplus (Deficit)	2,135,342	2,629,412
Amortization of Tangible Capital Assets	2,057,469	1,979,188
Acquisition of Tangible Capital Assets	(10,246,416)	(6,746,844)
(Gain) / Loss on Disposal of Tangible Capital Assets	(20,184)	-
Proceeds on Disposal of Tangible Capital Assets	20,184	-
	(8,188,947)	(4,767,656)
Inventories (Increase)/Decrease	1,177	18,277
Prepaid Expenses (Increase)/Decrease	(94,791)	(44,889)
	(93,614)	(26,612)
(Increase)/Decrease in Net Debt	(6,147,219)	(2,164,856)
Net Debt at Beginning of Year	(16,061,644)	(13,896,788)
Adjustments Other than Tangible Cap. Assets	-	-
	(16,061,644)	(13,896,788)
<b>Net Debt at End of Year</b>	<b>(22,208,863)</b>	<b>(16,061,644)</b>



**CONSOLIDATED STATEMENT OF CASH FLOW**

For the Year Ended June 30, 2015

	2015	2014
<b>Operating Transactions</b>		
Net Current Year Surplus (Deficit)	2,135,342	2,629,412
Non-Cash Items Included in Current Year Surplus/(Deficit):		
Amortization of Tangible Capital Assets	2,057,469	1,979,188
(Gain)/Loss on Disposal of Tangible Capital Assets	(20,184)	-
Employee Future Benefits Increase/(Decrease)	159,034	56,455
Due from Other Organizations (Increase)/Decrease	(628,960)	(2,112,830)
Accounts Receivable & Accrued Income (Increase)/Decrease	76,329	(68,396)
Inventories and Prepaid Expenses - (Increase)/Decrease	(93,614)	(26,612)
Due to Other Organizations Increase/(Decrease)	(1,627)	1,627
Accounts Payable & Accrued Liabilities Increase/(Decrease)	(402,735)	2,575,621
Deferred Revenue Increase/(Decrease)	151,747	(255,184)
School Generated Funds Liability Increase/(Decrease)	6,433	(27,995)
Adjustments Other than Tangible Cap. Assets	-	-
Cash Provided by (Applied to) Operating Transactions	<u>3,439,234</u>	<u>4,751,286</u>
<b>Capital Transactions</b>		
Acquisition of Tangible Capital Assets	(10,246,416)	(6,746,844)
Proceeds on Disposal of Tangible Capital Assets	<u>20,184</u>	<u>-</u>
Cash Provided by (Applied to) Capital Transactions	<u>(10,226,232)</u>	<u>(6,746,844)</u>
<b>Investing Transactions</b>		
Portfolio Investments (Increase)/Decrease	<u>-</u>	<u>-</u>
Cash Provided by (Applied to) Investing Transactions	<u>-</u>	<u>-</u>
<b>Financing Transactions</b>		
Debenture Debt Increase/(Decrease)	13,793,528	296,985
Other Borrowings Increase/(Decrease)	<u>-</u>	<u>-</u>
Cash Provided by (Applied to) Financing Transactions	<u>13,793,528</u>	<u>296,985</u>
Cash and Bank / Overdraft (Increase)/Decrease	7,006,530	(1,698,573)
Cash and Bank (Overdraft) at Beginning of Year	<u>(4,663,544)</u>	<u>(2,964,971)</u>
<b>Cash and Bank (Overdraft) at End of Year</b>	<u><u>2,342,986</u></u>	<u><u>(4,663,544)</u></u>



**BRANDON SCHOOL DIVISION**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**1. Nature of Organization and Economic Dependence**

The Brandon School Division is a public body that provides education services to residents within its geographic location. The Division is funded mainly by grants from the Province of Manitoba, and a special levy on the property assessment included in the Division's boundaries. The Division is not subject to income tax.

The Division is economically dependent on the Province for the majority of its revenue and capital financing requirements. Without this funding, the Division would not be able to continue its operations.

**2. Significant Accounting Policies**

The consolidated financial statements have been prepared by management in accordance with Canadian generally accepted accounting principles established by PSAB of the Canadian Institute of Chartered Accountants (CICA).

**a) Reporting Entity and Consolidation**

The consolidated financial statements reflect the assets, liabilities, revenues and expenses of the operating fund, capital fund, and special purpose fund of the Division. The Division reporting entity includes school generated funds controlled by the Division.

All inter-fund accounts and transactions are eliminated upon consolidation.

**b) Basis of Accounting**

Revenues and expenses are reported on the accrual basis of accounting except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable. The accrual basis of accounting recognizes revenues as they are earned and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay. Expenses also include the amortization of tangible capital assets.

**c) Fund Accounting**

The fund method of accounting is employed by the Division to record financial transactions in separate funds as defined by Financial Reporting and Accounting in Manitoba Education (FRAME) in accordance with the purpose for which the funds have been created.

The Operating Fund is maintained to record all the day to day operating revenues and expenses. The Capital Fund is used to account for the acquisition, amortization, disposal and financing of capital assets. The Special Purpose Fund is used to account for school generated funds and charitable foundations controlled by the Division.

**BRANDON SCHOOL DIVISION**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**d) School Generated Funds**

School generated funds are moneys raised by the school, or under the auspices of the school, through extracurricular activities for the sole use of the school that the principal of each school, subject to the rules of the school board, may raise, hold, administer and expend for the purposes of the school.

Only revenue and expenses of school generated funds controlled by the Division are included in the Consolidated Statement of Revenue, Expenses and Accumulated Surplus. To be deemed as controlled, a school must have the unilateral authority to make the decisions as to when, how and on what the funds are to be spent.

Period end cash balances of all school generated funds are included in the Consolidated Statement of Financial Position. The uncontrolled portion of this amount is reflected in the School Generated Funds Liability account. Examples of uncontrolled school generated funds are parent council funds, other parent group funds, student council funds and travel club funds. Revenues and expenses of uncontrolled school generated funds are not included in the consolidated financial statements.

**e) Tangible Capital Assets**

Tangible capital assets are non-financial assets that are used by the Division to provide services to the public and have an economic life beyond one fiscal year. Tangible capital assets include land, buildings, buses, other vehicles, furniture and equipment, computers, capital leases, leasehold improvements, and assets under construction.

To be classified as tangible capital assets, each asset other than land must individually meet the capitalization threshold for its class as prescribed by FRAME.

<b><u>Asset Description</u></b>	<b><u>Capitalization Threshold (\$)</u></b>	<b><u>Estimated Useful Life (years)</u></b>
Land improvements	25,000	10
Buildings - bricks, mortar, steel	25,000	40
Buildings - wood frame	25,000	25
School buses	20,000	10
Vehicles	10,000	5
Equipment	10,000	5
Network Infrastructure	25,000	10
Computer Hardware, Servers, Peripherals	5,000	4
Computer Software	10,000	4
Furniture & Fixtures	5,000	10
Leasehold Improvements	25,000	Over term of lease

**BRANDON SCHOOL DIVISION**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

Grouping of assets is not permitted except for computer workstations and for systems in which use of each component is dependent on each other to operate.

With the exception of land, all tangible capital assets, are recorded at historical cost, which includes purchase price, installation costs and other costs incurred to put the asset into service.

Buildings are recorded at historical cost when known. Where actual costs are not determinable, estimated costs have been determined.

Capital leases are recorded at the present value of the minimum lease payments excluding executory costs (e.g. insurance, maintenance costs, etc.). The discount rate used to determine the present value of the lease payments is the lower of the Division's rate for incremental borrowing or the interest rate implicit in the lease.

Donated tangible capital assets are recorded at fair market value at the date of donation. Deferred revenue is recorded in an equivalent amount, for all donated assets except land. The deferred revenue will be recognized as revenue over the useful life of the related asset, on the same basis that the asset is amortized.

All land acquired prior to June 30, 2006 has been valued by the Crown Lands and Property Agency.

All tangible capital assets, except for land, capital leases, and assets under construction, are amortized on a straight-line basis over their estimated useful lives as prescribed by FRAME. Land is not amortized. Capital leases with lease terms that have a bargain purchase option or allow ownership to pass to the Division are amortized over the useful life of the asset class. All other capital leases are amortized over the lesser of the lease term and the useful life of the asset class.

One-half of the annual amortization is charged in the year of acquisition and in the year of disposal if not fully amortized.

Assets under construction are not amortized until the date of substantial completion. Interest on funds used to finance school buildings under construction is capitalized for the periods preceding the date of substantial completion.

**f) Capital Reserve**

Certain amounts, as approved by the Board of Trustees and the Public Schools Finance Board (PSFB), have been set aside in reserve accounts for future capital purposes. These Capital Reserve accounts are internally restricted funds that form part of the Accumulated Surplus presented in the Consolidated Statement of Financial Position.

**BRANDON SCHOOL DIVISION**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**g) Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Significant estimates were employed when calculating the future sick leave liability, the future severance liability and the useful life of capital assets used to determine amortization expense. Actual results could differ from management's best estimates, as additional information becomes available in the future.

**h) Measurement Uncertainty**

Measurement uncertainty exists in the recording of sick leave and severance liabilities affecting employee future benefits payable and the regular instruction, student support services, community education and services, divisional administration, instructional and other support services, transportation of pupils, and operations and maintenance expense accounts.

Sick leave is calculated using an estimate of the future salary rates of employees and the number of sick days that employees will use in future years. These estimates are based on past experience; however, measurement uncertainty exists as the actual future salary rates and sick days to be claimed are unknown.

The severance liability is an estimate of future severance costs related to the number of employees who will earn vested severance pay. These estimates are based on the number of employees who have earned this benefit in the past; however, measurement uncertainty exists as the actual number of employees who will earn this benefit in the future is unknown.

**i) Financial Instruments**

There are no significant terms and conditions related to financial instruments (cash, accounts receivable, investments, and bank indebtedness, accounts payable and long-term debt) that may affect the amount, timing and certainty of future cash flows. The Division is exposed to credit risk from the potential non-payment of accounts receivable. However, the majority of the receivables are from local, provincial, and federal governments, and therefore the credit risk is minimal. The carrying amounts of the financial instruments approximate their carrying values, unless otherwise noted.

**3. Liability for Contaminated Sites**

Effective July 1, 2014, the division has adopted the new Public Sector Accounting Board accounting standard - Liability for Contaminated Sites, Section PS3260. The standard was applied on a retroactive basis to July 1, 2013 and did not result in any adjustments to financial liabilities, tangible capital assets or accumulated surplus of the division.

**BRANDON SCHOOL DIVISION**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**4. Bank Overdraft**

The Division has an authorized line of credit with CIBC of \$10,500,000 for operating expenditures by way of overdrafts; the unused portion of the line of credit at June 30, 2015 is \$10,500,000. The Division also has an authorized line of credit with CIBC of \$6,500,000 for the George Fitton School New Gymnasium & New Child Care Facility project by way of overdrafts; the unused portion of the line of credit at June 30, 2015 is \$6,333,884. Both lines of credit are repayable on demand at the bank's prime rate less .600%; interest is paid monthly. Interest earned is the monthly average Banker's Acceptance rate less the Banker's Acceptance cap.

**5. Employee Future Benefits**

Non-vested accumulated sick leave benefits are measured using net present value techniques on the expected future utilization of excess sick benefits used over earned per year, to maximum entitlement. The impact of the estimated non-vested sick leave benefit cost for the year ended June 30, 2015 is an increase of \$57,831 (2014 - decrease of \$8,666). At June 30, 2015, the Division has recorded an estimated liability of \$416,654 (2014 - \$358,823) in respect of these benefits.

The significant assumptions adopted in measuring the non-vested accumulated sick leave benefit liability includes a discount rate of 4% (2014 - 5%) and a salary rate increase of 2% (2014 - 2%).

Long Service Recognition benefits are given to employees who resign from their position with the Division after fifteen (15) or more consecutive years of service in a support staff position, the employee is entitled to and has the option of a paid leave or a lump sum payment based on two (2) days for each year of said service. Long Service Recognition benefits are measured using three (3) year retirement averages on the expected future utilization of this benefit. The impact of the estimated Long Service Recognition Benefit cost for 2014-2015 is an increase of \$4,073 (2013-2014 increase of \$51,868).

At June 30, 2015, the Division has recorded an estimated liability for employee future benefits of \$1,767,527 (2014 - \$1,608,493).

**6. Deferred Revenue**

The deferral method of accounting is used for revenues received that, pursuant to legislation, regulation or agreement, may only be used for specific purposes. These amounts are recognized as revenue in the fiscal year the related expenses are incurred or services performed. The following is a breakdown of the account balance:

	Balance as at June 30, 2014	Additions in the period	Revenue recognized in the period	Balance as at June 30, 2015
Education property tax credit	\$ 3,091,472	\$ 7,558,832	\$ 7,429,291	\$ 3,221,013
Other special funds	74,924	158,658	136,452	97,129
	<u>\$ 3,166,395</u>	<u>\$ 7,717,489</u>	<u>\$ 7,565,743</u>	<u>\$ 3,318,142</u>

**BRANDON SCHOOL DIVISION**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**7. Debenture Debt**

The debenture debt of the Division is in the form of fifteen and twenty-year debentures payable, principal and interest, in fifteen and twenty equal yearly instalments and maturing at various dates from 2015 to 2035. Payment of principal and interest is funded entirely by grants from the Province of Manitoba, except for the debenture debt on self-funded capital projects. The debentures carry interest rates that range from 3.625% to 9.875%.

Debenture interest expense payable as at June 30, 2015, is accrued and recorded in Accrued Interest Payable, and a grant in an amount equal to the interest accrued on provincially funded debentures is recorded in Due from the Provincial Government. The debenture principal and interest repayments in the next five years are:

	Principal	Interest	Total
2015-16	\$ 1,659,752	\$ 1,238,861	\$ 2,898,613
2016-17	1,525,238	1,151,141	2,676,380
2017-18	1,489,327	1,076,113	2,565,440
2018-19	1,536,276	1,005,980	2,542,256
2019-20	1,555,784	933,809	2,489,593
Thereafter	21,087,974	6,240,663	27,328,637
	<u>\$ 28,854,352</u>	<u>\$ 11,646,567</u>	<u>\$ 40,500,918</u>

**8. School Generated Funds Liability**

School Generated Funds Liability includes the non-controlled portion of school generated funds consolidated in the cash and bank balances in the amount of \$274,615.

	2015
Parent Council Funds	\$ 257,787
Other Parent Group Funds	12,091
Student Council Funds	2,821
Staff Funds	1,915
	<u>\$ 274,615</u>



**BRANDON SCHOOL DIVISION**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**9. Net Tangible Capital Assets**

The Schedule of Tangible Capital Assets (TCA), page 23 of the audited financial statements, provides a breakdown of cost, accumulated amortization and net book value by class.

	Gross Amount	Accumulated Amortization	2015 Net Book Value
Owned-tangible capital assets	\$ 86,965,859	\$ 48,081,273	\$ 38,884,586
Capital lease	555,236	138,509	416,727
	<u>\$ 87,521,095</u>	<u>\$ 48,219,782</u>	<u>\$ 39,301,313</u>

**10. Accumulated Surplus**

The consolidated accumulated surplus is comprised of the following:

	2015
Operating fund:	
Designated surplus	\$ 457,800
Undesignated surplus	2,979,953
Less: Non-vested sick leave to date	(416,654)
	<u>3,021,099</u>
Capital fund:	
Reserve accounts	3,854,039
Equity in tangible capital assest	8,857,035
	<u>12,711,074</u>
Special purpose fund:	
School generated funds	691,270
Other special purpose funds	1,062,611
	<u>1,753,881</u>
Total accumulated surplus	<u>\$ 17,486,054</u>

Designated Surplus under the Operating Fund represents internally restricted amounts appropriated by the board or, in the case of school budget carryovers, by board policy. See page 5 of the audited financial statements for a breakdown of the Designated Surplus.

	2015
Insurance Aggregate Retention (Self-Insurance)	\$ 45,000
School budget carryovers by board policy	412,800
	<u>\$ 457,800</u>

**BRANDON SCHOOL DIVISION**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

Reserve Accounts under the Capital Fund represents internally restricted reserves for specific purposes approved by the Board of Trustees and the Public Schools Finance Board (PSFB). A Schedule of Capital Reserve Accounts is provided on page 24 of the audited financial statements.

	2015
Admin. Office Roof Replacement	\$ 220,000
Administration Building Reserves	175,526
Bus Garage Addition	450,000
Bus Reserves	426,956
Disaster Recovery System	270,000
Emergency Equipment/System Replacement	100,000
ERP System	800,000
New School	1,000,000
School Building Reserves	411,557
	<u>\$3,854,039</u>

School Generated Funds and Other Special Purpose Funds are externally restricted moneys for school use.

	2015
Scholarship trust	\$ 5,486
Property trust	890,388
Charitable donation fund	166,737
Other special purpose funds	<u>\$ 1,062,611</u>

**11. Municipal Government – Property Tax and Related Due from Municipal Government**

Education property tax or Special Levy is raised as the Division's contribution to the cost of providing public education for the student resident in the Division. The Municipal Government-Property Tax shown on the consolidated revenue and expense is raised over the two calendar (tax) years; 43.5% from 2014 tax year and 56.5% from 2015 tax year. Below are the related revenue and receivable amounts:

	2015	2014
Revenue - Municipal Government - Property Tax	<u>\$ 32,902,072</u>	<u>\$ 32,108,074</u>
Receivable - Due from Municipal - Property Tax	<u>\$ 18,675,020</u>	<u>\$ 18,560,053</u>

**BRANDON SCHOOL DIVISION**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**JUNE 30, 2015**

**12. Interest Received and Paid**

The Division received interest during the year of \$106,773 (previous year \$68,048); interest paid during the year was \$1,086,844 (previous year \$820,473).

Interest expense is included in Fiscal and is comprised of the following:

	<u>2015</u>
Operating fund	
Fiscal-short term loan, interest and bank charges	\$ 15,675
Capital fund	
Debenture debt interest	1,071,169
Other interest	
	<u>\$ 1,086,844</u>

The accrual portion of debenture debt interest expense of \$631,017 included under the Capital Fund-Debenture debt interest is offset by an accrual of the debt servicing grant from the Province of Manitoba and our self-funded debt.

**13. Special Levy Raised for la Division scolaire franco-manitobaine**

In accordance with Section 190.1 of The Public Schools Act the Division is required to collect a special levy on behalf la Division scolaire franco-manitobaine. As at June 30, 2015, the amount of this special levy was \$448,740 (2014 - \$371,511). These amounts are not included in the Division's consolidated financial statements.



**OPERATING FUND SCHEDULE OF FINANCIAL POSITION**

as at June 30

	2015	2014
<b>Financial Assets</b>		
Cash and Bank	477,007	800
Due from		
- Provincial Government	2,150,692	1,892,208
- Federal Government	67,010	-
- Municipal Government	18,675,020	18,560,053
- Other School Divisions	24,141	72,270
- First Nations	53,104	57,113
- Other Funds	-	3,394,420
Accounts Receivable	20,702	97,031
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>21,467,676</u>	<u>24,073,895</u>
<b>Liabilities</b>		
Overdraft	-	3,720,324
Accounts Payable	11,063,070	12,076,877
Accrued Liabilities	11,551	10,555
Employee Future Benefits	1,767,527	1,608,493
Accrued Interest Payable	-	-
Due to		
- Provincial Government	-	1,627
- Federal Government	-	-
- Municipal Government	-	-
- Other School Divisions	-	-
- First Nations	-	-
- Capital Fund	2,679,891	-
Deferred Revenue	3,318,142	3,166,395
Other Borrowings	-	-
	<u>18,840,181</u>	<u>20,584,271</u>
<b>Net Financial Assets (Net Debt)</b>	<u>2,627,495</u>	<u>3,489,624</u>
<b>Non-Financial Assets</b>		
Inventories	54,920	56,097
Prepaid Expenses	338,684	243,893
	<u>393,604</u>	<u>299,990</u>
<b>Accumulated Surplus (Deficit)</b>	<u>3,021,099</u>	<u>3,789,614</u>

**OPERATING FUND  
SCHEDULE OF REVENUE, EXPENSES  
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2015 Actual	2015 Budget	2014 Actual
<b>Revenue</b>			
Provincial Government - Core	55,360,288	55,993,100	53,814,572
Federal Government	20,196	20,000	24,918
Municipal Government - Property Tax	32,902,072	32,273,600	32,108,074
- Other	-	-	-
Other School Divisions	300,824	307,000	315,072
First Nations	130,900	266,500	173,220
Private Organizations and Individuals	778,064	732,500	751,327
Other Sources	106,773	60,500	68,048
	<u>89,599,117</u>	<u>89,653,200</u>	<u>87,255,231</u>
<b>Expenses</b>			
Regular Instruction	52,479,939	53,352,300	50,237,368
Student Support Services	17,815,990	19,122,600	18,010,847
Adult Learning Centres	-	-	-
Community Education and Services	241,746	290,900	245,769
Divisional Administration	2,619,630	2,857,600	2,431,661
Instructional and Other Support Services	2,484,418	2,495,200	2,526,743
Transportation of Pupils	2,213,387	2,151,300	2,041,728
Operations and Maintenance	7,224,637	7,560,600	7,030,834
Fiscal	1,536,052	1,568,200	1,466,498
	<u>86,615,799</u>	<u>89,398,700</u>	<u>83,991,448</u>
Current Year Surplus (Deficit) before Non-vested Sick Leave	<u>2,983,318</u>	<u>254,500</u>	<u>3,263,783</u>
Less: Non-vested Sick Leave Expense (Recovery)	<u>57,831</u>		<u>(8,666)</u>
Current Year Surplus (Deficit) after Non-vested Sick Leave	<u>2,925,487</u>	<u>254,500</u>	<u>3,272,449</u>
Net Transfers from (to) Capital Fund	<u>(3,694,002)</u>	<u>(254,500)</u>	<u>(512,160)</u>
Transfers from Special Purpose Funds	<u>-</u>	<u>-</u>	<u>-</u>
Net Current Year Surplus (Deficit)	<u>(768,515)</u>	<u>0</u>	<u>2,760,289</u>
Opening Accumulated Surplus (Deficit)	3,789,614		1,029,325
Adjustments: Liability for Contaminated Sites	-		-
	-		-
Non-vested sick leave - prior years	-		-
Opening Accumulated Surplus (Deficit), as adjusted	<u>3,789,614</u>		<u>1,029,325</u>
Closing Accumulated Surplus (Deficit)	<u>3,021,099</u>		<u>3,789,614</u>



**OPERATING FUND - REVENUE DETAIL**  
**PROVINCE OF MANITOBA**  
For the Year Ended June 30, 2015

**Funding of Schools Program**

Base Support		
Instructional Support	15,278,413	
Additional Instructional Support for Small Schools	-	
Sparsity	114,181	
Curricular Materials	475,525	
Information Technology	475,717	
Library Services	729,431	
Student Services	2,619,380	
Counselling and Guidance	658,073	
Professional Development	364,717	
Physical Education	192,377	
Occupancy	3,041,233	23,949,047
Categorical Support		
Transportation	1,031,416	
Board and Room	-	
Special Needs: Coordinator/Clinician	555,001	
Special Needs: Level 2	973,631	
Special Needs: Level 3	1,290,395	
Senior Years Technology Education	554,401	
English as an Additional Language	643,750	
Aboriginal Academic Achievement (including BSSAP)	342,500	
Aboriginal and International Languages	660	
French Language Education	186,606	
Small Schools	21,200	
Enrolment Change Support	189,072	
Northern Allowance	-	
Early Childhood Development Initiative	139,520	
Early Literacy Intervention	379,680	
Numeracy	88,081	
Middle Years Life/Work Exploration	23,020	
Education for Sustainable Development	15,400	6,434,333
Equalization		12,992,745
Additional Equalization		-
Adjustment for Days Closed		-
Formula Guarantee		-
Other Program Support		
School Buildings Support: "D" Projects	201,540	
Technology Education Equipment Replacement	94,390	
Skills Strategy Equipment Enhancement	148,373	
Other Minor Capital Support	-	
Prior Year Support		
Finalization of Previous Year Support	(1,272)	
Curricular Materials	-	
School Buildings Support: "D" Projects	-	
Technology Education Equipment	-	443,031

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43,819,156

## OPERATING FUND - REVENUE DETAIL PROVINCE OF MANITOBA (CONT'D)

For the Year Ended June 30, 2015

**Other Department of Education and Advanced Learning**

[illegible]

## Other Provincial Government Departments (Not including GBE's)

Employment Programs -

Adult Learning Centres -

Other: \_\_\_\_\_ -

\_\_\_\_\_

\_\_\_\_\_

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<b>Funding of Schools Program (previous page)</b>	43,819,156
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<b>TOTAL PROVINCIAL GOVERNMENT REVENUE</b>	<b>55,360,288</b>
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# **OPERATING FUND - REVENUE DETAIL** **NON-PROVINCIAL GOVERNMENT SOURCES**

For the Year Ended June 30, 2015

## **Federal Government**

Tuition Fees		-	
Transportation of Pupils		-	
French Language Monitor		-	
English as an Additional Language (Adults)		-	
Other:	<u>Odyssey Program</u>	20,196	
			20,196

## **Municipal Government**

Special Requirement	42,286,846		
Less: Education Property Tax Credit	(7,556,024)		
Less: Tax Incentive Grant	<u>(1,828,750)</u>	32,902,072	
Other:		-	32,902,072

## **Other School Divisions**

Tuition Fees		-	
Transfer Fees		62,400	
Residual Fees		238,276	
Transportation of Pupils		-	
Other:	<u>Sub Recoveries</u>	148	
			300,824

## **First Nations**

Tuition Fees		130,900	
Transportation of Pupils		-	
Other:		-	
			130,900

## **Private Organizations and Individuals (Includes GBE's)**

Regular Tuition		-	
International Tuition		66,000	
Continuing Education		-	
Other Tuition:		-	
Food Service		250,834	
Government Business Enterprises (GBE's)		-	
Other:	<u>Joint Use Recoveries</u>	61,685	
	<u>Field Trip Recoveries</u>	60,111	
	<u>Building Space Rental</u>	39,481	
	<u>Vocational Sales</u>	52,927	
	<u>PMHA Recoveries</u>	125,156	
	<u>Expense Recoveries</u>	121,870	778,064

## **Other Sources**

Interest		106,773	
Donations		-	
Other:		-	
			106,773

**TOTAL NON-PROVINCIAL GOVERNMENT REVENUE**

34,238,829

**OPERATING FUND - EXPENSE BY FUNCTION AND BY OBJECT**

For the Year Ended June 30

FUNCTION OBJECT	100	200	300	400	500	600	700	800	900	2015	2014
	Regular Instruction	Student Support Services	Adult Learning Centres	Education and Services	Divisional Administration	Instructional and Other Support Services	Transportation of Pupils	Operations and Maintenance	Fiscal	TOTALS	TOTALS
Salaries	45,137,041	16,234,634	-	154,240	1,841,972	1,657,146	1,319,342	3,204,452		69,548,827	67,703,568
Employees Benefits and Allowances	2,513,736	1,264,382	-	18,556	186,916	115,012	200,928	454,943		4,754,473	4,782,735
Services	627,520	247,283	-	26,558	555,387	657,631	272,872	2,768,688		5,155,939	4,860,138
Supplies, Materials and Minor Equipment	4,078,922	69,691	-	42,392	35,355	54,629	420,245	796,554		5,497,788	5,055,659
Interest and Bank Charges									15,675	15,675	26,808
Bad Debt Expense									27,685	27,685	0
Transfers	122,720	-	-	-	-	-	-	-	(PAYROLL TAX) 1,492,692	1,615,412	1,562,540
TOTALS	52,479,939	17,815,990	0	241,746	2,619,630	2,484,418	2,213,387	7,224,637	1,536,052	86,615,799	83,991,448



**OPERATING FUND - EXPENSE DETAIL: FUNCTION 100**

27-Oct-15

For the Year Ended June 30, 2015

REGULAR INSTRUCTION	10 ADMINISTRATION	SINGLE TRACK SCHOOLS *			80 DUAL TRACK SCHOOLS **	90 SENIOR YEARS TECHNOLOGY EDUCATION	TOTALS
		20 ENGLISH LANGUAGE	50 FRANÇAIS	70 FRENCH IMMERSION			
CODE OBJECT \ PROGRAM							
3XX SALARIES							
320 Executive, Managerial and Supervisory	3,890,539						3,890,539
330 Instructional - Teaching		29,415,381		1,438,294	5,523,303	2,004,969	38,381,947
350 Instructional - Other		848,323		16,521	166,914	107,080	1,138,838
360 Technical, Specialized and Service	49,722	20,980			24,215	126,514	221,431
370 Secretarial, Clerical and Other	1,106,729						1,106,729
390 Information Technology	397,557						397,557
Total Salaries	5,444,547	30,284,684	0	1,454,815	5,714,432	2,238,563	45,137,041
4XX EMPLOYEES BENEFITS AND ALLOWANCES	348,388	1,641,538		75,216	323,961	124,633	2,513,736
5-6XX SERVICES							
510 Professional, Technical and Specialized	638	2,301					2,939
520 Communications	145,226						145,226
540 Travel and Meetings	3,393	13,227			2,146	97	18,863
560 Tuition		164				19,884	20,048
570 Printing and Binding							0
580 Insurance and Bond Premiums							0
590 Maintenance and Repair Services	1,029	65,621		313	15,627	15,172	97,762
610 Rentals	1,745	48,997		2,414	10,782		63,938
630 Advertising							0
640 Dues and Fees		13,593			273		13,866
650 Professional and Staff Development	6,573						6,573
680 Information Technology Services	157,189	84,134			16,982		258,305
Total Services	315,793	228,037	0	2,727	45,810	35,153	627,520
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710 Supplies	33,861	923,070		57,902	192,577	539,904	1,747,314
740 Curricular and Media Materials		598,872		969	78,925	26,521	705,287
760 Minor Equipment	8,750	225,861		2,307	6,736	274,050	517,704
780 Information Technology Equipment	393	1,093,219			5,697	9,308	1,108,617
Total Supplies, Materials and Minor Equipment	43,004	2,841,022	0	61,178	283,935	849,783	4,078,922
96X-99 TRANSFERS							
960 School Divisions		122,720					122,720
980 Organizations and Individuals							0
Total Transfers	0	122,720	0	0	0	0	122,720
TOTALS	6,151,732	35,118,001	0	1,593,936	6,368,138	3,248,132	52,479,939

\* 90% or more of enrolment is in one of the following instructional programs: English Language, Français, French Immersion.

\*\* includes multi-track schools.



**OPERATING FUND - EXPENSE DETAIL: FUNCTION 200**

27-Oct-15

For the Year Ended June 30, 2015

<b>STUDENT SUPPORT SERVICES</b>		10	30	40	50	60	70	
CODE	OBJECT \ PROGRAM	ADMINISTRATION /CO-ORDINATION	CLINICAL AND RELATED SERVICES	SPECIAL PLACEMENT	REGULAR PLACEMENT	RESOURCE SERVICES	COUNSELLING AND GUIDANCE	TOTALS
3XX	SALARIES							
320	Executive, Managerial and Supervisory	87,624						87,624
330	Instructional - Teaching			828,279	2,999,867	4,051,706	1,391,913	9,271,765
350	Instructional - Other		2,045	872,387	3,719,529	159,655	340,388	5,094,004
360	Technical, Specialized and Service							0
370	Secretarial, Clerical and Other	50,613	4,515					55,128
380	Clinician		1,726,113					1,726,113
390	Information Technology							0
	Total Salaries	138,237	1,732,673	1,700,666	6,719,396	4,211,361	1,732,301	16,234,634
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	8,886	90,776	158,062	659,765	227,872	119,021	1,264,382
5-6XX	SERVICES							
510	Professional, Technical and Specialized		22,613			59,450	94,142	176,205
520	Communications	931	11,203		521	2,238	821	15,714
540	Travel and Meetings		33,226	1,188		9,613	11,337	55,364
560	Tuition							0
570	Printing and Binding							0
580	Insurance and Bond Premiums							0
590	Maintenance and Repair Services							0
610	Rentals							0
630	Advertising							0
640	Dues and Fees			0	0	0		0
650	Professional and Staff Development							0
680	Information Technology Services							0
	Total Services	931	67,042	1,188	521	71,301	106,300	247,283
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710	Supplies	300	20,308	13,734	1,254	308		35,904
740	Curricular and Media Materials		5,811	978				6,789
760	Minor Equipment		9,989			2,008		11,997
780	Information Technology Equipment		10,433	2,108		2,460		15,001
	Total Supplies, Materials and Minor Equipment	300	46,541	16,820	1,254	4,776	0	69,691
96X-99	TRANSFERS							
960	School Divisions							0
980	Organizations and Individuals							0
	Total Transfers	0	0	0	0			0
	TOTALS	148,354	1,937,032	1,876,736	7,380,936	4,515,310	1,957,622	17,815,990



**OPERATING FUND - EXPENSE DETAIL: FUNCTION 300**

For the Year Ended June 30, 2015

<b>ADULT LEARNING CENTRES</b>		10	20	
CODE	OBJECT \ PROGRAM	ADMINISTRATION AND OTHER	INSTRUCTION	TOTALS
3XX	SALARIES			
320	Executive, Managerial and Supervisory			0
330	Instructional - Teaching			0
350	Instructional - Other			0
360	Technical, Specialized and Service			0
370	Secretarial, Clerical and Other			0
390	Information Technology			0
	Total Salaries	0	0	0
4XX	EMPLOYEES BENEFITS AND ALLOWANCES			0
5-6XX	SERVICES			
510	Professional, Technical and Specialized			0
520	Communications			0
530	Utility Services			0
540	Travel and Meetings			0
560	Tuition			0
570	Printing and Binding			0
580	Insurance and Bond Premiums			0
590	Maintenance and Repair Services			0
610	Rentals			0
620	Property Taxes			0
630	Advertising			0
640	Dues and Fees			0
650	Professional and Staff Development			0
680	Information Technology Services			0
	Total Services	0	0	0
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT			
710	Supplies			0
740	Curricular and Media Materials			0
760	Minor Equipment			0
780	Information Technology Equipment			0
	Total Supplies, Materials and Minor Equipment	0	0	0
96X-99	TRANSFERS			
960	School Divisions			0
980	Organizations and Individuals			0
999	Recharge			0
	Total Transfers	0	0	0
	TOTALS	0	0	0



**OPERATING FUND - EXPENSE DETAIL: FUNCTION 400**

For the Year Ended June 30, 2015

<b>COMMUNITY EDUCATION AND SERVICES</b>		10	20	30	40	
CODE	OBJECT \ PROGRAM	CONTINUING EDUCATION	ENGLISH AS AN ADDITIONAL LANGUAGE FOR ADULTS	COMMUNITY SERVICES AND RECREATION	PRE-KINDERGARTEN EDUCATION	TOTALS
3XX	SALARIES					
320	Executive, Managerial and Supervisory					0
330	Instructional - Teaching					0
350	Instructional - Other			34,393	46,622	81,015
360	Technical, Specialized and Service			46,650		46,650
370	Secretarial, Clerical and Other					0
380	Clinician				26,575	26,575
390	Information Technology					0
	Total Salaries	0	0	81,043	73,197	154,240
4XX	EMPLOYEES BENEFITS AND ALLOWANCES			10,152	8,404	18,556
5-6XX	SERVICES					
510	Professional, Technical and Specialized				24,038	24,038
520	Communications					0
540	Travel and Meetings				420	420
570	Printing and Binding					0
580	Insurance and Bond Premiums					0
590	Maintenance and Repair Services					0
610	Rentals					0
630	Advertising					0
640	Dues and Fees					0
650	Professional and Staff Development				2,100	2,100
680	Information Technology Services					0
	Total Services	0	0	0	26,558	26,558
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT					
710	Supplies			25,083	17,309	42,392
740	Curricular and Media Materials					0
760	Minor Equipment					0
780	Information Technology Equipment					0
	Total Supplies, Materials and Minor Equipment	0	0	25,083	17,309	42,392
96X-99	TRANSFERS					
980	Organizations and Individuals					0
999	Recharge					0
	Total Transfers	0	0	0	0	0
	TOTALS	0	0	116,278	125,468	241,746



**OPERATING FUND - EXPENSE DETAIL: FUNCTION 500**

For the Year Ended June 30, 2015

<b>DIVISIONAL ADMINISTRATION</b>		10	20	30	50	
CODE	OBJECT \ PROGRAM	BOARD OF TRUSTEES	INSTRUCTIONAL MANAGEMENT & ADMINISTRATION	BUSINESS AND ADMINISTRATIVE SERVICES	MANAGEMENT INFORMATION SERVICES	TOTALS
3XX	SALARIES					
310	Trustees Remuneration	136,586				136,586
320	Executive, Managerial and Supervisory		312,121	334,414	91,543	738,078
360	Technical, Specialized and Service			283,894		283,894
370	Secretarial, Clerical and Other		155,650	527,764		683,414
390	Information Technology					0
	Total Salaries	136,586	467,771	1,146,072	91,543	1,841,972
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	2,424	31,949	139,329	13,214	186,916
5-6XX	SERVICES					
510	Professional, Technical and Specialized	38,363	1,755	106,814	37,202	184,134
520	Communications		5,023	35,962	1,800	42,785
540	Travel and Meetings	33,756	31,190	13,825	1,740	80,511
570	Printing and Binding					0
580	Insurance and Bond Premiums			39,751		39,751
590	Maintenance and Repair Services	649	8,152	1,866		10,667
610	Rentals			9,408		9,408
630	Advertising		254	49,475		49,729
640	Dues and Fees	92,368	4,178	4,027	300	100,873
650	Professional and Staff Development			19,566	9,312	28,878
680	Information Technology Services				8,651	8,651
	Total Services	165,136	50,552	280,694	59,005	555,387
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT					
710	Supplies		4,319		3,606	7,925
740	Curricular and Media Materials					0
760	Minor Equipment		4,200	14,514		18,714
780	Information Technology Equipment	52			8,664	8,716
	Total Supplies, Materials and Minor Equipment	52	8,519	14,514	12,270	35,355
96X-99	TRANSFERS					
960	School Divisions					0
980	Organizations and Individuals					0
999	Recharge					0
	Total Transfers	0	0	0		0
	TOTALS	304,198	558,791	1,580,609	176,032	2,619,630



## OPERATING FUND - EXPENSE DETAIL: FUNCTION 600

27-Oct-15

For the Year Ended June 30, 2015

INSTRUCTIONAL AND OTHER SUPPORT SERVICES		05	10	20	30	80	
CODE	OBJECT \ PROGRAM	CURRICULUM CONSULTING & DEVELOPMENT ADMINISTRATION	CURRICULUM CONSULTING & DEVELOPMENT	LIBRARY / MEDIA CENTRE	PROFESSIONAL AND STAFF DEVELOPMENT	OTHER	TOTALS
3XX	SALARIES						
320	Executive, Managerial and Supervisory		80,198				80,198
330	Instructional - Teaching		270,932	768,416	327,171		1,366,519
350	Instructional - Other			107,465			107,465
360	Technical, Specialized and Service				49,456	28,755	78,211
370	Secretarial, Clerical and Other				24,753		24,753
390	Information Technology						0
	Total Salaries	0	351,130	875,881	401,380	28,755	1,657,146
4XX	EMPLOYEES BENEFITS AND ALLOWANCES		17,338	54,348	39,780	3,546	115,012
5-6XX	SERVICES						
510	Professional, Technical and Specialized			999	0		999
520	Communications		2,578	499	1,102	273	4,452
540	Travel and Meetings		7,808			5,390	13,198
560	Tuition						0
570	Printing and Binding						0
580	Insurance and Bond Premiums						0
590	Maintenance and Repair Services						0
610	Rentals						0
630	Advertising						0
640	Dues and Fees			25		9,035	9,060
650	Professional and Staff Development		3,815		613,906		617,721
680	Information Technology Services			12,201			12,201
	Total Services	0	14,201	13,724	615,008	14,698	657,631
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies		1,083	4,032		10,045	15,160
740	Curricular and Media Materials			39,469			39,469
760	Minor Equipment						0
780	Information Technology Equipment						0
	Total Supplies, Materials and Minor Equipment	0	1,083	43,501	0	10,045	54,629
96X-99	TRANSFERS						
960	School Divisions						0
980	Organizations and Individuals						0
	Total Transfers					0	0
	TOTALS	0	383,752	987,454	1,056,168	57,044	2,484,418



**OPERATING FUND - EXPENSE DETAIL: FUNCTION 700**

27-Oct-15

For the Year Ended June 30, 2015

<b>TRANSPORTATION OF PUPILS</b>		10	20	70	80	90	
		ADMINISTRATION	REGULAR	ALLOWANCES IN LIEU OF TRANSPORTATION	BOARDING OF STUDENTS/ DORMITORIES	FIELD TRIPS AND OTHER	TOTALS
CODE	OBJECT \ PROGRAM						
3XX	SALARIES						
320	Executive, Managerial and Supervisory	137,681					137,681
350	Instructional - Other						0
360	Technical, Specialized and Service		1,129,254			32,127	1,161,381
370	Secretarial, Clerical and Other	20,280					20,280
390	Information Technology						0
	Total Salaries	157,961	1,129,254		0	32,127	1,319,342
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	25,511	175,411			6	200,928
5-6XX	SERVICES						
510	Professional, Technical and Specialized		260				260
520	Communications	2,200	816				3,016
540	Travel and Meetings	261	364			37,405	38,030
550	Transportation of Pupils		4,374				4,374
570	Printing and Binding						0
580	Insurance and Bond Premiums		14,994				14,994
590	Maintenance and Repair Services		184,850				184,850
610	Rentals		1,973				1,973
630	Advertising		211				211
640	Dues and Fees		1,670				1,670
650	Professional and Staff Development	1,113	15,244				16,357
680	Information Technology Services	7,137					7,137
	Total Services	10,711	224,756	0	0	37,405	272,872
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies		402,753				402,753
740	Curricular and Media Materials						0
760	Minor Equipment		17,492				17,492
780	Information Technology Equipment						0
	Total Supplies, Materials and Minor Equipment	0	420,245		0	0	420,245
96X-99	TRANSFERS						
960	School Divisions						0
980	Organizations and Individuals						0
999	Recharge						0
	Total Transfers	0	0	0	0	0	0
	TOTALS	194,183	1,949,666	0	0	69,538	2,213,387



**OPERATING FUND - EXPENSE DETAIL: FUNCTION 800**

27-Oct-15

For the Year Ended June 30, 2015

<b>OPERATIONS AND MAINTENANCE</b>		10	20	50	70	80	
CODE	OBJECT \ PROGRAM	ADMINISTRATION	SCHOOL BUILDINGS MAINTENANCE	SCHOOL BUILDINGS REPAIRS AND REPLACEMENTS	OTHER BUILDINGS	GROUND	TOTALS
3XX	SALARIES						
320	Executive, Managerial and Supervisory	179,438					179,438
360	Technical, Specialized and Service		2,847,097		105,496	51,163	3,003,756
370	Secretarial, Clerical and Other	21,258					21,258
390	Information Technology						0
	Total Salaries	200,696	2,847,097	0	105,496	51,163	3,204,452
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	30,713	403,343		16,052	4,835	454,943
5-6XX	SERVICES						
510	Professional, Technical and Specialized		51,457	1,102			52,559
520	Communications	3,562	1,484				5,046
530	Utility Services		1,214,864		60,762		1,275,626
540	Travel and Meetings		1,186				1,186
570	Printing and Binding						0
580	Insurance and Bond Premiums		182,483				182,483
590	Maintenance and Repair Services	384	527,611	428,996		25,095	982,086
610	Rentals	1,093	83,385				84,478
620	Property Taxes		92,954		44,672	28,118	165,744
630	Advertising						0
640	Dues and Fees	457	332				789
650	Professional and Staff Development	1,699	4,840				6,539
680	Information Technology Services	12,152					12,152
	Total Services	19,347	2,160,596	430,098	105,434	53,213	2,768,688
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies	3,549	657,917	80,623	2,002	31,380	775,471
740	Curricular and Media Materials						0
760	Minor Equipment	1,489	18,698			896	21,083
780	Information Technology Equipment						0
	Total Supplies, Materials and Minor Equipment	5,038	676,615	80,623	2,002	32,276	796,554
96X-99	TRANSFERS						
999	Recharge						0
	TOTALS	255,794	6,087,651	510,721	228,984	141,487	7,224,637

## OPERATING FUND - DETAIL OF TRANSFERS TO (FROM) CAPITAL FUND

For the Year Ended June 30, 2015

### Transfers To Capital Fund

Category "D" School Buildings	-
Bus Reserve	550,000
Bus Purchases	-
Other Vehicles	51,813
Furniture/Fixtures & Equipment	200,324
Computer Hardware & Software	-
Assets Under Construction	-
Other: <a href="#">Self Supported Debenture</a>	54,465
<a href="#">ERP Reserve</a>	800,000
<a href="#">Bus Garage Reserve</a>	450,000
<a href="#">Disaster Recovery System Reserve</a>	270,000
<a href="#">Administration Office Roof Replacement Reserve</a>	220,000
<a href="#">Emergency Equipment/Systems Replacement Reserve</a>	100,000
<a href="#">New School Reserve</a>	1,000,000
	3,696,602

### Less: Transfers From Capital Fund

<a href="#">Bus Sale</a>	2,600
	2,600

<b>Net Transfers To (From) Capital Fund</b>	3,694,002
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**CAPITAL FUND SCHEDULE OF FINANCIAL POSITION**

as at June 30

	2015	2014
<b>Financial Assets</b>		
Cash and Bank	-	-
Due from		
- Provincial Government	628,983	316,997
- Federal Government	48,196	119,819
- Municipal Government	-	-
- First Nations	-	-
- Other Funds	2,679,891	924,508
Accounts Receivable	-	-
Accrued Investment Income	-	-
Portfolio Investments	-	-
	<u>3,357,070</u>	<u>1,361,324</u>
<b>Liabilities</b>		
Overdraft	166,116	2,916,323
Accounts Payable	295,824	-
Accrued Liabilities	-	-
Accrued Interest Payable	631,017	320,936
Due to		
- Provincial Government	-	-
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Operating Fund	-	4,318,928
Deferred Revenue	-	-
Debenture Debt	28,854,352	15,060,824
Other Borrowings	-	-
	<u>29,947,309</u>	<u>22,617,011</u>
<b>Net Debt</b>	<u>(26,590,239)</u>	<u>(21,255,687)</u>
<b>Non-Financial Assets</b>		
Net Tangible Capital Assets	<u>39,301,313</u>	<u>31,112,366</u>
<b>Accumulated Surplus / Equity *</b>	<u>12,711,074</u>	<u>9,856,679</u>
* Comprised of:		
Reserve Accounts	3,854,039	924,508
Equity in Tangible Capital Assets	8,857,035	8,932,171
	<u>12,711,074</u>	<u>9,856,679</u>



# **CAPITAL FUND** **SCHEDULE OF REVENUE, EXPENSES** **AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2015	2014
<b>Revenue</b>		
Provincial Government		
Grants	-	-
Debt Servicing - Principal	1,166,290	1,071,000
- Interest	1,066,291	785,599
Federal Government		-
Municipal Government	-	-
Other Sources:		
Investment Income	-	-
Donations	-	-
MB Hydro grant	-	-
Gain / (Loss) on Disposal of Capital Assets	20,184	-
Gain on receipt of Modular classroom	-	-
PSFB Project / Furniture Claims	36,266	-
	<u>36,266</u>	<u>-</u>
	2,289,031	1,856,599
<b>Expenses</b>		
Amortization	2,057,469	1,979,188
Debt Service Debt Interest	1,071,169	793,665
Other Interest	-	-
Other Capital Items		8,260
	<u>3,128,638</u>	<u>2,781,113</u>
Current Year Surplus / (Deficit)	(839,607)	(924,514)
Net Transfers from (to) Operating Fund	3,694,002	512,160
Transfers from Special Purpose Fund	-	-
Net Current Year Surplus (Deficit)	<u>2,854,395</u>	<u>(412,354)</u>
Opening Accumulated Surplus / Equity	9,856,679	10,269,033
Adjustments:	-	-
	<u>-</u>	<u>-</u>
Opening Accumulated Surplus / Equity as adjusted	<u>9,856,679</u>	<u>10,269,033</u>
<b>Closing Accumulated Surplus / Equity</b>	<u>12,711,074</u>	<u>9,856,679</u>

**SCHEDULE OF TANGIBLE CAPITAL ASSETS**

at June 30, 2015

	Buildings and Leasehold Improvements		School Buses	Other Vehicles	Furniture / Fixtures & Equipment	Computer Hardware & Software *	Land	Land Improvements	Assets Under Construction	2015 TOTALS	2014 TOTALS
	School	Non-School									
<b>Tangible Capital Asset Cost</b>											
Opening Cost, as previously reported	60,481,455	1,937,773	4,090,009	305,807	2,472,838	1,332,269	1,079,084	298,062	5,467,685	77,464,982	70,718,138
Adjustments	-	-	-	-	-	-	-	-	-	-	-
Opening Cost adjusted	60,481,455	1,937,773	4,090,009	305,807	2,472,838	1,332,269	1,079,084	298,062	5,467,685	77,464,982	70,718,138
Add:											
Additions during the year	6,752,199	-	460,469	69,397	258,411	-	-	-	2,705,940	10,246,416	6,746,844
Less:											
Disposals and write downs	-	-	149,391	40,912	-	-	-	-	-	190,303	-
Closing Cost	67,233,654	1,937,773	4,401,087	334,292	2,731,249	1,332,269	1,079,084	298,062	8,173,625	87,521,095	77,464,982
<b>Accumulated Amortization</b>											
Opening, as previously reported	39,358,703	1,400,507	2,750,311	230,622	2,302,237	257,358		52,878		46,352,616	44,373,428
Adjustments	-	-	-	-	-	-		-		-	-
Opening adjusted	39,358,703	1,400,507	2,750,311	230,622	2,302,237	257,358		52,878		46,352,616	44,373,428
Add:											
Current period Amortization	1,433,384	43,160	291,267	24,527	63,752	171,573		29,806		2,057,469	1,979,188
Less:											
Accumulated Amortization on Disposals and Writedowns	-	-	149,391	40,912	-	-		-		190,303	-
Closing Accumulated Amortization	40,792,087	1,443,667	2,892,187	214,237	2,365,989	428,931		82,684		48,219,782	46,352,616
<b>Net Tangible Capital Asset</b>	26,441,567	494,106	1,508,900	120,055	365,260	903,338	1,079,084	215,378	8,173,625	39,301,313	31,112,366
<b>Proceeds from Disposal of Capital Assets</b>	-	-	2,600	17,584	-	-				20,184	-

\* Includes network infrastructure.

**SCHEDULE OF CAPITAL RESERVE ACCOUNTS**  
**For the Year Ended June 30, 2015**

Fund Name >	Buses	School Buildings	Admin Buildings	ERP System	Bus Garage Addition	Sub-Totals
Opening Balance, July 1, 2014	337,425	411,557	175,526	-	-	924,508
Additions: (Provide a description of each transaction)						
Transfer to Bus Reserve	550,000					550,000
Transfer to ERP System Reserve Motion 18/2015				800,000		800,000
Transfer to Bus Bay Addition Reserve Motion 96/2015					450,000	450,000
						-
						-
						-
						-
Total Additions	550,000	-	-	800,000	450,000	1,800,000
Withdrawals: (Provide a description of each transaction)						
Purchase of 4 Busses	460,469					460,469
						-
						-
						-
						-
						-
Total Withdrawals	460,469	-	-	-	-	460,469
Closing Balance, June 30, 2015	426,956	411,557	175,526	800,000	450,000	2,264,039



**SCHEDULE OF CAPITAL RESERVE ACCOUNTS**

For the Year Ended June 30, 2015

Fund Name >	Disaster Recovery System	Admin Office Roof Replacement	Emergency Equip/Systems Replacement	New School		Totals (includes totals from previous page)
Opening Balance, July 1, 2014	-	-	-	-	-	924,508
Additions: (Provide a description of each transaction)						
						-
						550,000
						800,000
						450,000
Transfer to Disaster Recovery System Reserve Motion 105/2015	270,000					270,000
Transfer to Admin Office Roof Replacement Reserve Motion 106/2015		220,000				220,000
Transfer to Emergency Equip Replacement Reserve Motion 107/2015			100,000			100,000
Transfer to New School Reserve Motion 108/2015				1,000,000		1,000,000
						-
Total Additions	270,000	220,000	100,000	1,000,000	-	3,390,000
Withdrawals: (Provide a description of each transaction)						
						-
						460,469
						-
						-
						-
						-
						-
						-
Total Withdrawals	-	-	-	-	-	460,469
Closing Balance, June 30, 2015	270,000	220,000	100,000	1,000,000	-	3,854,039

# SPECIAL PURPOSE FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

	2015	2014
<b>Financial Assets</b>		
Cash and Bank	2,032,095	1,972,303
GST Receivable	572	298
Accrued Investment Income	-	-
Portfolio Investments	-	-
	2,032,667	1,972,601
<b>Liabilities</b>		
School Generated Funds Liability	274,615	268,182
Accounts Payable	4,171	-
Accrued Liabilities	-	-
Due to Other Funds	-	-
Deferred Revenue	-	-
	278,786	268,182
<b>Accumulated Surplus *</b>	1,753,881	1,704,419
* Comprised of:		
School Generated Funds Accumulated Surplus	691,270	675,873
Other Funds Accumulated Surplus	1,062,611	1,028,546
<b>Accumulated Surplus *</b>	1,753,881	1,704,419

**SPECIAL PURPOSE FUND  
SCHEDULE OF REVENUE, EXPENSES  
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2015	2014
<b>Revenue</b>		
School Generated Funds	2,392,158	2,533,167
Other Funds <u>Contributions</u>	270,521	307,247
<u>Interest</u>	11,915	10,713
	2,674,594	2,851,127
<b>Expenses</b>		
School Generated Funds	2,376,761	2,401,010
Other Funds <u>Withdrawals</u>	248,371	168,640
	-	-
	2,625,132	2,569,650
Current Year Surplus (Deficit)	49,462	281,477
Transfers (to) Operating Fund	-	-
Transfers (to) Capital Fund	-	-
Net Current Year Surplus (Deficit)	49,462	281,477
Opening Accumulated Surplus	1,704,419	1,422,942
Adjustments: School Generated Funds	-	-
Other Funds	-	-
Opening Accumulated Surplus as adjusted	1,704,419	1,422,942
<b>Closing Accumulated Surplus</b>	<u>1,753,881</u>	<u>1,704,419</u>



## STUDENT ENROLMENTS (FRAME) AND TRANSPORTATION STATISTICS (UNAUDITED)

ENROLMENTS BY PROGRAM		F.T.E. Enrolment September 30, 2014
REGULAR INSTRUCTION		
English Language - Single Track		5,881.5
Francais - Single Track		-
French Immersion - Single Track		318.0
Dual Track		
- English Language	1,074.5	
- Francais	-	
- French Immersion	389.0	
- Other Bilingual	-	1,463.5
Senior Years Technology Education		393.0
TOTAL NUMBER OF FULL TIME EQUIVALENT K - 12 STUDENTS		<u>8,056.0</u>

TRANSPORTATION OF PUPILS	
TRANSPORTED STUDENTS (September 30)	3,170
TOTAL KILOMETERS - LOG BOOK (For the period ended June 30)	863,280
TOTAL KILOMETERS - BUS ROUTES (For the period ended June 30)	821,603
LOADED KILOMETERS (For the period ended June 30)	508,808

**FULL TIME EQUIVALENT PERSONNEL (UNAUDITED)**

For the 2014/15 Fiscal Year

CODE      OBJECT \ FUNCTION	FUNCTION 100	FUNCTION 200	FUNCTION 300	FUNCTION 400	FUNCTION 500	FUNCTION 600	FUNCTION 700	FUNCTION 800	TOTALS
320 Executive, Managerial, & Supervisory	33.00	0.75			6.00	1.00	2.00	2.00	44.75
330 Instructional - Teaching	472.71	113.25				14.25			600.21
350 Instructional - Other	44.41	205.60		3.00		4.00			257.01
360 Technical, Specialized And Service	8.84				4.65	2.19	34.95	71.20	121.83
370 Secretarial, Clerical And Other	28.50	2.47			15.39	0.50	0.50	0.50	47.86
380 Clinician		21.25							21.25
390 Information Technology	7.00								7.00
TOTALS (excluding Trustees)	594.46	343.32	0.00	3.00	26.04	21.94	37.45	73.70	1,099.91

510 Contracted Clinicians (include private clinicians where possible)		
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310 TRUSTEES		9.00
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### CALCULATION OF ADMINISTRATION COSTS AS A PERCENTAGE OF TOTAL EXPENSES

#### Administration Costs

Divisional Administration, Function 500	2,619,630
Curriculum Consulting & Development Administration, Program 605	0
Transportation Administration, Program 710	194,183
Operations & Maintenance Administration, Program 810	255,794
Sub-total	3,069,607
Less: Liability Insurance	39,751
Administration portion of self-funded expenses (see below)	0 *
	<u><u>3,029,856 (A)</u></u>

#### Expense Base

Total Operating Expenses	86,615,799
Plus: Transfers to Capital	3,696,602
Less: Adult Learning Centres, Function 300	0
	<u><u>90,312,401 (B)</u></u>

#### Percentage (A) / (B)

3.4%

#### Self-Funded Expenses (fully offset by incremental revenues):

##### International Student Programs

##### Expenses (1)

Instructional	-
Administration (deducted above)	- *
Other:	-
	-
	<u><u>0</u></u>

##### Associated Revenue <sup>(2)</sup>

-

##### Self-Administered Pension Plans

##### Expenses (1)

Administration (deducted above)	- *
Other:	-
	-
	<u><u>0</u></u>

##### Associated Revenue <sup>(2)</sup>

-

(1) Incremental costs of the program.

(2) Tuition fees from international students or the pension plan administration fee.