



BRANDON SCHOOL DIVISION

Finance and Facilities Committee Minutes

Monday, September 26, 2022 – 6:00 p.m.
Boardroom, Administration Office

Present: S. Bambridge C. Ekenna
K. Fallis (by phone) B. Foley
J. Gobeil D. Kejick
L. Letain J. Murray
L. Ross

Also Present: D. Labossiere
M. Gustafson

J. Zilkey

Regrets: S. Gilleshammer

1. COMMITTEE ITEMS

A. MSBA/HUB Insurance

Mr. Denis Labossiere, Secretary-Treasurer, reviewed a memo from MSBA regarding insurance, the 2022 Manitoba Schools Insurance Program Renewal Letter from HUB Insurance, and the 2022-2023 Brandon School Division Insurance Coverage Comparison document.

He reviewed policy coverage and premium changes regarding property, equipment breakdown, crime, liability, cyber and property loss pools.

Mr. Labossiere also reviewed current open insurance claims with the Committee.

Mr. Labossiere indicated the Division's Policy Renewal Certificate for July 1, 2022 to July 1, 2023 increased by 24% or \$84,137 over the 2021-2022 year, and that the insurance premiums exceed the current budget by \$30,000.

He added that the budget for 2023-2024 will need to be increased by \$30,000 for current insurance premiums, \$20,000 for annual aggregate retention and any further anticipated insurance premium increases.

Trustees asked questions for clarification.

B. Review Monthly Reports

Forecasted Variances

The Secretary-Treasurer reviewed the revised Summary of Forecasted Variances for 2021-2022 and noted changes to the variances. He indicated the Division is waiting for further information from the Province to finalize the statements. The Division is projecting an operating surplus of \$2.2 million with the approval of the transfer to the School Bus Reserve.

Accumulated Surplus

The Secretary-Treasurer reviewed the Projected Accumulated Surplus – Operating Fund, indicating that with the 2021-2022 operating surplus, the Division is projecting an undesignated surplus net of non-vested sick leave of \$1.7 million. Trustees asked questions for clarification.

2. OPERATIONS INFORMATION

A. The Secretary-Treasurer provided information on the following:

Capital Projects:

- i. Harrison – Roof Replacement

Correspondence from Manitoba Education and Early Childhood Learning:

- i. Intensive Newcomer Support (INS)

Correspondence was received from Honourable Wayne Ewasko, Minister of Education and Early Childhood Learning, confirming the allocation of an Intensive Newcomer Support (INS) Project Grant of \$58,000 for the Brandon School Division for 2022-2023. This amount is an increase of \$12,500 over the 2022-2023 budget.

Respectfully submitted,

K. Fallis