



# Financial Budget

## 2021-2022

As Deliberated on February 22, 2021

# 2021-2022 Operating Budget

The following schedules summarize the **2021-2022 Operating Budget** as deliberated on February 22, 2021.

## SCHEDULE OF REVENUE AND EXPENDITURES 2020-2021 BUDGET

|                                        | 2020-2021<br>BUDGET | 2021-2022<br>BUDGET | BUDGET<br>INCREASE<br>(DECREASE) |             |
|----------------------------------------|---------------------|---------------------|----------------------------------|-------------|
| REVENUES                               |                     |                     |                                  |             |
| Provincial Government                  | 65,144,700          | 67,105,200          | 1,960,500                        | 3.0%        |
| Federal Government                     | 25,800              | 25,800              | -                                | 0.0%        |
| Municipal Government                   | 40,475,100          | 40,958,300          | 483,200                          | 1.2%        |
| Other School Divisions                 | 450,700             | 430,900             | (19,800)                         | -4.4%       |
| First Nations                          | 360,300             | 332,900             | (27,400)                         | -7.6%       |
| Private Organizations and Individuals  | 930,900             | 879,300             | (51,600)                         | -5.5%       |
| Other Sources                          | 304,300             | 90,300              | (214,000)                        | -70.3%      |
|                                        | <u>107,691,800</u>  | <u>109,822,700</u>  | <u>2,130,900</u>                 | <u>2.0%</u> |
| EXPENDITURES                           |                     |                     |                                  |             |
| Regular Instruction                    | 64,654,000          | 66,241,600          | 1,587,600                        | 2.5%        |
| Student Support Services               | 22,624,000          | 23,165,300          | 541,300                          | 2.4%        |
| Community Education and Services       | 429,600             | 422,400             | (7,200)                          | -1.7%       |
| Divisional Administration              | 3,031,700           | 3,047,600           | 15,900                           | 0.5%        |
| Instructional & Other Support Services | 3,336,600           | 3,276,300           | (60,300)                         | -1.8%       |
| Transportation                         | 2,667,200           | 2,654,400           | (12,800)                         | -0.5%       |
| Operations and Maintenance             | 9,057,200           | 9,064,900           | 7,700                            | 0.1%        |
| Fiscal                                 | 1,846,500           | 1,900,200           | 53,700                           | 2.9%        |
|                                        | <u>107,646,800</u>  | <u>109,772,700</u>  | <u>2,125,900</u>                 | <u>2.0%</u> |
| Transfers To Capital                   | 45,000              | 50,000              | 5,000                            | 11.1%       |
|                                        | <u>107,691,800</u>  | <u>109,822,700</u>  | <u>2,130,900</u>                 | <u>2.0%</u> |
| NET SURPLUS (DEFICIT)                  | <u>-</u>            | <u>-</u>            | <u>-</u>                         |             |

**BRANDON SCHOOL DIVISION  
EXPENSES BY FUNCTION & BY OBJECT  
2021-2022**

| <u>OBJECT</u>                          | <u>FTE</u>      | <u>Salaries</u>   | <u>Employee<br/>Benefits &amp;<br/>Allowances</u> | <u>Services</u>  | <u>Supplies &amp;<br/>Materials</u> | <u>Interest<br/>&amp; Bank<br/>Charges</u> | <u>Transfers</u> | <u>Total</u>       | <u>%<br/>of Total</u> |
|----------------------------------------|-----------------|-------------------|---------------------------------------------------|------------------|-------------------------------------|--------------------------------------------|------------------|--------------------|-----------------------|
| Regular Instruction                    | 658.37          | 57,499,800        | 3,395,300                                         | 879,300          | 4,378,100                           | -                                          | 89,100           | 66,241,600         | 60.3%                 |
| Student Support Services               | 404.28          | 20,740,900        | 1,849,700                                         | 272,100          | 302,600                             | -                                          | -                | 23,165,300         | 21.1%                 |
| Community Education and Services       | 4.25            | 260,000           | 31,600                                            | 31,800           | 99,000                              | -                                          | -                | 422,400            | 0.4%                  |
| Divisional Administration              | 31.60           | 2,022,500         | 296,400                                           | 682,000          | 46,700                              | -                                          | -                | 3,047,600          | 2.8%                  |
| Instructional & Other Support Services | 22.39           | 2,060,900         | 153,100                                           | 949,900          | 112,400                             | -                                          | -                | 3,276,300          | 3.0%                  |
| Transportation                         | 41.46           | 1,651,000         | 280,700                                           | 235,600          | 487,100                             | -                                          | -                | 2,654,400          | 2.4%                  |
| Operations and Maintenance             | 86.96           | 3,976,100         | 702,100                                           | 3,336,400        | 1,050,300                           | -                                          | -                | 9,064,900          | 8.3%                  |
| Fiscal                                 | -               | -                 | -                                                 | -                | -                                   | 3,300                                      | 1,896,900        | 1,900,200          | 1.7%                  |
|                                        | <b>1,249.31</b> | <b>88,211,200</b> | <b>6,708,900</b>                                  | <b>6,387,100</b> | <b>6,476,200</b>                    | <b>3,300</b>                               | <b>1,986,000</b> | <b>109,772,700</b> | <b>100.0%</b>         |
| Transfers to Capital                   |                 |                   |                                                   |                  |                                     |                                            | 50,000           | 50,000             | 0.0%                  |
| <b>Total</b>                           | <b>1,249.31</b> | <b>88,211,200</b> | <b>6,708,900</b>                                  | <b>6,387,100</b> | <b>6,476,200</b>                    | <b>3,300</b>                               | <b>2,036,000</b> | <b>109,822,700</b> | <b>100.0%</b>         |
| % of Total                             |                 | 80.3%             | 6.1%                                              | 5.8%             | 5.9%                                | 0.0%                                       | 1.9%             | 100.0%             |                       |

## Capital Fund Budget

The 2021-2022 Capital Fund Budget is separate from the Operating Fund Budget and requires the Board of Trustees' approval. The Capital Fund Budget accounts for the debt servicing on Brandon School Division's Provincial Debentures for capital projects including the principal and interest on the debentures, and transfers from the operating fund to reserve accounts for school buses, buildings and computers.

### BRANDON SCHOOL DIVISION CAPITAL BUDGET 2021-2022

|                               | <b><u>2020-2021<br/>Budget</u></b> | <b><u>2021-2022<br/>Budget</u></b> |
|-------------------------------|------------------------------------|------------------------------------|
| <b><u>REVENUE:</u></b>        |                                    |                                    |
| Provincial Government         |                                    |                                    |
| Debt Servicing                | 4,495,600                          | 5,168,600                          |
| Transfers                     |                                    |                                    |
| From Operating                | 45,000                             | 50,000                             |
| From Reserves                 | -                                  | -                                  |
| Grants & Reserves             | -                                  | -                                  |
| Long Term Debt                | -                                  | -                                  |
| <b>TOTAL REVENUE</b>          | <b><u>4,540,600</u></b>            | <b><u>5,218,600</u></b>            |
| <b><u>EXPENSES:</u></b>       |                                    |                                    |
| Debt Servicing                |                                    |                                    |
| Debenture Debt Interest       | 1,772,800                          | 1,941,800                          |
| Debenture Debt Principal      | <u>2,722,800</u>                   | <u>3,226,800</u>                   |
|                               | 4,495,600                          | 5,168,600                          |
| Capital Assets & Allocations  |                                    |                                    |
| Maintenance Fleet Replacement | 45,000                             | 50,000                             |
| Reserves                      |                                    |                                    |
| School Buses                  | -                                  | -                                  |
| <b>TOTAL EXPENSES</b>         | <b><u>4,540,600</u></b>            | <b><u>5,218,600</u></b>            |

## Budget Totals

The following chart shows the budget totals for 2021-2022 including the operating and capital funds along with cost per pupil comparisons.

|                     | <b>BUDGET TOTALS<br/>2021-2022</b> |                             |                           |                                |                         |
|---------------------|------------------------------------|-----------------------------|---------------------------|--------------------------------|-------------------------|
|                     | <b>Operating<br/>Expenses</b>      | <b>Capital<br/>Expenses</b> | <b>Total<br/>Expenses</b> | <b>Special<br/>Requirement</b> | <b>Special<br/>Levy</b> |
| 2021-2022 Budget    | \$ 109,772,700                     | \$ 5,218,600                | \$ 114,991,300            | \$ 50,168,687                  | \$ 49,039,369           |
| 2020-2021 Budget    | \$ 107,646,800                     | \$ 4,540,600                | \$ 112,187,400            | \$ 49,185,200                  | \$ 49,039,369           |
| Increase (Decrease) | <u>\$ 2,125,900</u>                | <u>\$ 678,000</u>           | <u>\$ 2,803,900</u>       | <u>\$ 983,487</u>              | <u>\$ -</u>             |
|                     | 2.0%                               | 14.9%                       | 2.5%                      | 2.0%                           | 0.0%                    |

### COST PER PUPIL

|                  | <b>Total Expenses<br/>(1)</b> | <b>Funding Of<br/>Schools<br/>Program</b> | <b>K-12 F.T.E.<br/>Enrollment</b> | <b>Expenses Per<br/>Pupil</b> | <b>Funding Per<br/>Pupil</b> |
|------------------|-------------------------------|-------------------------------------------|-----------------------------------|-------------------------------|------------------------------|
| 2021-2022 Budget | \$ 109,261,200                | \$ 55,018,900                             | 8,747.5                           | \$ 12,491                     | \$ 6,290                     |
| 2020-2021 Budget | \$ 107,118,700                | \$ 53,670,200                             | 8,741.5                           | \$ 12,254                     | \$ 6,140                     |
| 2019-2020 Actual | \$ 104,270,000                | \$ 51,532,109                             | 8,660.0                           | \$ 12,040                     | \$ 5,951                     |
| 2018-2019 Actual | \$ 100,598,062                | \$ 50,792,811                             | 8,565.0                           | \$ 11,745                     | \$ 5,930                     |
| 2017-2018 Actual | \$ 98,639,916                 | \$ 48,975,683                             | 8,432.5                           | \$ 11,698                     | \$ 5,808                     |
| 2016-2017 Actual | \$ 95,621,064                 | \$ 47,820,699                             | 8,373.5                           | \$ 11,419                     | \$ 5,711                     |
| 2015-2016 Actual | \$ 90,509,013                 | \$ 46,187,884                             | 8,250.0                           | \$ 10,971                     | \$ 5,599                     |

(1) Operating fund transfers (i.e. payments to other school divisions, organizations and individuals) are excluded to provide more accurate per pupil costs. Also excluded are expenditures on educational services not provided to K-12 pupils: Function 300 (Adult Learning Centres) and Function 400 (Community Education and Services).

# Education Property Tax

The following chart shows the 2021 School Tax implications on an average single family residential property in Brandon with an assessed value of \$270,000.

## Education Property Tax on a Home valued at **\$270,000** in 2021



|                                     | 2020               | 2021-2022 Budget   |                   |               |
|-------------------------------------|--------------------|--------------------|-------------------|---------------|
|                                     |                    | 2021               | \$ Change         | % Change      |
| <b>Budget - Special Requirement</b> | \$ 49,185,200      | \$ 50,168,687      | \$ 983,487        | 2.00%         |
| Budget - Special Levy               | \$ 49,039,369      | \$ 49,039,369      | \$ -              | 0.00%         |
| Total School Assessment             | \$ 3,334,224,620   | \$ 3,375,056,550   | \$ 40,831,930     | 1.22%         |
| <b>Brandon School Division Tax</b>  |                    |                    |                   |               |
| Assessed Value*                     | \$ 270,000         | \$ 270,000         | \$ -              | 0.00%         |
| Portioned Value @ 45%               | 121,500            | 121,500            |                   |               |
| Mill Rate                           | 14.708             | 14.530             | (0.178)           | -1.21%        |
| <b>Total School Taxes</b>           | <b>\$ 1,787.01</b> | <b>\$ 1,765.39</b> | <b>\$ (21.62)</b> | <b>-1.21%</b> |
| Annual                              |                    |                    |                   | \$ (21.62)    |
| Monthly                             |                    |                    |                   | \$ (1.80)     |

\*Average single family residential property