Manitoba Education

Schools' Finance Branch
511-1181 Portage Avenue
Winnipeg, Manitoba
R3G 0T3

BRANDON SCHOOL DIVISION
1031 - 6th STREET
BRANDON, MANITOBA R7A 4K5

AUDITED FINANCIAL STATEMENTS

AND SUPPLEMENTARY INFORMATION

June 30, 2020

TABLE OF CONTENTS
2019/2020 FINANCIAL STATEMENTS

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BDO Canada LLP
148 - 10th Street
Brandon MB R7A 4E6 Canada

Independent Auditor's Report

To the Chairperson and Board of Trustees of **Brandon School Division**

Opinion

We have audited the accompanying consolidated financial statements of **Brandon School Division**, which comprise the consolidated statement of financial position as at June 30, 2020, and the consolidated statements of revenue, expenses and accumulated surplus, change in net debt and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at June 30, 2020, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Emphasis of Matters
The financial information presented in the schedules to the consolidated financial statements was derived from the accounting records tested by us as part of the auditing procedures followed in our examination of the financial statements, and in our opinion, they are fairly presented in all material respects in relation to the financial statements taken as a whole.

BDO Canada LLP

Chartered Professional Accountants

Brandon, Manitoba
October 26, 2020

Date	Chairperson

Independent Practitioner's Reasonable Assurance Report on Compliance

To the Board of Trustees
Brandon School Division

We have undertaken a reasonable assurance engagement of **Brandon School Division** (the "Division")'s compliance as at September 30, 2019 with the Enrolment Reporting Requirements criteria established in Part I, Sections 1.1 and 1.2 of the Public Schools Enrolment and Categorical Grants Reporting for the 2019/2020 School Year (the "Specified Requirements"). Our reasonable assurance engagement included the Division's reporting of the accompanying EIS Enrolment File Verification Report - September 30, 2019 as set out in the Specified Requirements.

Management's Responsibility

Management is responsible for the Division's compliance with the Specified Requirements. Management is also responsible for such internal control as management determines necessary to enable the Division's compliance with the Specified Requirements.

Our Responsibility

Our responsibility is to express a reasonable assurance opinion on the Division's compliance based on the evidence we have obtained. We conducted our reasonable assurance engagement in accordance with Canadian Standard on Assurance Engagements 3531, *Direct Engagements to Report on Compliance*. This standard requires that we plan and perform this engagement to obtain reasonable assurance about whether the Division complied with the Specified Requirements, in all significant respects.

Reasonable assurance is a high level of assurance, but is not a guarantee that an engagement conducted in accordance with this standard will always detect a significant instance of non-compliance with specified requirements when it exists. Instances of non-compliance can arise from fraud or error and are considered significant if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users of our report. A reasonable assurance compliance reporting engagement involves performing procedures to obtain evidence about the Division's compliance with specified requirements. The nature, timing and extent of procedures selected depends on our professional judgment, including an assessment of the risks of significant non-compliance, whether due to fraud or error.

We believe the evidence we obtained is sufficient and appropriate to provide a basis for our opinion.

Our Independence and Quality Control

We have complied with the relevant rules of professional conduct / code of ethics applicable to the practice of public accounting and related to assurance engagements, issued by various professional accounting bodies, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies Canadian Standard on Quality Control 1, *Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance Engagements* and, accordingly, maintains a comprehensive system of quality control, including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Opinion

In our opinion, the Division complied with the Specified Requirements as at September 30, 2019, in all significant respects.

We do not provide a legal opinion on the Division's compliance with the Specified Requirements.

BDO Canada LLP

Chartered Professional Accountants

Brandon, Manitoba
October 26, 2020

I hereby certify that the preceding report has been presented to the members of the Board of Brandon School Division.

Date

Chairperson

Manitoba

Schools' Finance Branch
511-1181 Portage Ave.
Winnipeg, MB R3G 0T3

CERTIFICATION FORM FOR REPORTING OF ENROLMENT ELECTRONICALLY ON SEPTEMBER 30, 2019

BRANDON SCHOOL DIVISION

We hereby certify that to the best of our knowledge and belief, the following pupil enrolment and school information reported electronically through EIS Collection is true and correct and in accordance with the laws and regulations of the Province of Manitoba;

- MET number;
- school attended;
- birthdate;
- gender;
- school student number;
- enrolment date;
- grade;
- enrolment code;
- resident division;
- postal code (residence);
- attendance (eligible percentage);
- diploma already attained;
- homeroom;
- Child and Family Services (CFS) status;
- transportation code;
- French Language;
- Aboriginal and International Languages;
- English as an Additional Language.

DATE **SECRETARY - TREASURER**

DATE **SUPERINTENDENT**

The collection of personal information submitted by divisions is authorized under *The Public Schools Act* and the *Funding of Schools Program Regulation (M.R.259/2006).*

The personal information reported will be used for the purpose of determining and verifying funding eligibility and program requirements under the Funding of Schools Program and for statistical use.

It is protected by the Protection of Privacy provisions of *The Freedom of Information and Protection of Privacy Act.*

Any questions about the collection can be directed to: Schools' Finance Branch at 204-945-6910.

Remember to attach part 2

Manitoba
Schools' Finance Branch
511-1181 Portage Ave.
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EIS ENROLMENT FILE VERIFICATION REPORT - SEPTEMBER 30, 2019

BRANDON SCHOOL DIVISION

This report counts the number of pupils, on a head-count basis, for which enrolment data has been reported through the accompanying electronic EIS Collection file being submitted to Schools' Finance Branch (SFB).

The report is used to verify that the electronic file submitted to SFB reconciles to this certification report prior to upload to the departmental EIS database.

	SPECIAL UNGRADED CLASSES		GRADE																	
SCHOOL NAME	SE (Ages 4 to 13)	SS (14 and Older)	N	K	1	2	3	4	5	6	7	8	9	10	11	12	TOTAL ENROL	CODE 300	CODE 400	FILE TOTAL
Alexander School				13	10	11	18	22	13	12	11	13					123		0	123
Betty Gibson School				40	36	39	33	34	35	36	30	30					313		0	313
Crocus Plains Regional Secondary													263	270	264	302	1,099		0	1,099
Earl Oxford School				43	36	44	37	54	35	45	34	35					363		0	363
École Harrison				40	43	39	38	36	40	40	42	43					361		0	361
George Fitton School				55	64	56	51	38	58	51	45	43					461		0	461
Green Acres School				25	24	27	25	20	28	20	28	27					224		0	224
J. R. Reid School				32	25	28	29	23	43	34	33	34					281		0	281
King George School				36	45	38	39	38	16	29	50	60					351		0	351

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	SPECIAL UNGRADED CLASSES		GRADE																	
SCHOOL NAME	SE (Ages 4 to 13)	SS (14 and Older)	N	K	1	2	3	4	5	6	7	8	9	10	11	12	TOTAL ENROL	CODE 300	CODE 400	FILE TOTAL
Kirkcaldy Heights School				45	43	41	52	39	45	37	48	46					396		0	396
Linden Lanes School				49	53	58	45	35	45	49	51	47					432		0	432
Meadows School				49	66	52	64	45	66	42	61	46					491	2	0	493
Neelin High		39											131	113	131	127	541		0	541
New Era School				52	65	55	56	40	50	42	43	57					460		0	460
O'Kelly School				22	31	29	21	27	21	21	12	12			1		197		0	197
Off-Campus													3	13	32	194	242		0	242
Riverheights School	6	3		76	53	79	65	75	58	61	62	55					593		0	593
Riverview School (Brandon)				27	29	27	29	17	25	26							180		0	180
Spring Valley Colony School				1	4	2	3	2	7		3	1	4	4	3	2	36		0	36

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	SPECIAL UNGRADED CLASSES		GRADE																	
SCHOOL NAME	SE (Ages 4 to 13)	SS (14 and Older)	N	K	1	2	3	4	5	6	7	8	9	10	11	12	TOTAL ENROL	CODE 300	CODE 400	FILE TOTAL
St. Augustine School				18	20	21	21	21	20	24	25	25					195		0	195
Valleyview Centennial School				22	34	26	29	20	27	20	22	15					215		0	215
Vincent Massey High													257	246	257	240	1,000		0	1,000
Waverly Park School				43	52	51	49	50	45	56	64	44					454		0	454
SCHOOL DIVISION TOTAL	**6**	**42**		**688**	**733**	**723**	**704**	**636**	**677**	**645**	**664**	**633**	**658**	**646**	**688**	**865**	**9,008**	**2**	**0**	**9,010**
PUPILS ATTENDING OUT OF DIVISION (ENROLMENT CODE 500 SERIES)				1			3		1	3	3		1	4						16

BDO

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BDO Canada LLP
148 10th Street
Brandon, MB
R7A 4E6

October 26, 2020

Brandon School Division
Attention: Denis Labossiere
1031 6th Street
Brandon, MB R7A 4K5

Dear Mr. Labossiere, CPA, CGA

The objective of an audit is to obtain reasonable assurance whether the consolidated financial statements ("financial statements") are free of any material misstatement and it is not designed to identify matters that may be of interest to management in discharging its responsibilities. Accordingly an audit would not usually identify all such matters.

During the course of our audit of the financial statements of Brandon School Division for the year ended October 26, 2020, we did not encounter any significant matters which we believe should be brought to your attention.

This communication is prepared solely for the information of management and is not intended for any other purposes. We accept no responsibility to a third party who uses this communication.

We shall be pleased to discuss with you further any matters mentioned in this report at your convenience.

Yours truly,

Todd Birkhan, CPA, CA
Partner
BDO Canada LLP
Chartered Accountants

Appendix 1

Management's Responsibility for Financial Reporting

The accompanying financial statements of the Brandon School Division and all the information in this annual report are the responsibility of management and have been approved by the Board of Trustees.

The financial statements have been prepared in accordance with Canadian public sector accounting standards. Financial statements are not precise since they include certain amounts based on estimates and judgments. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances in order to ensure that the financial statements are presented fairly in all material respects.

The School Division maintains systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate and the School Division's assets are appropriately accounted for an adequately safeguarded.

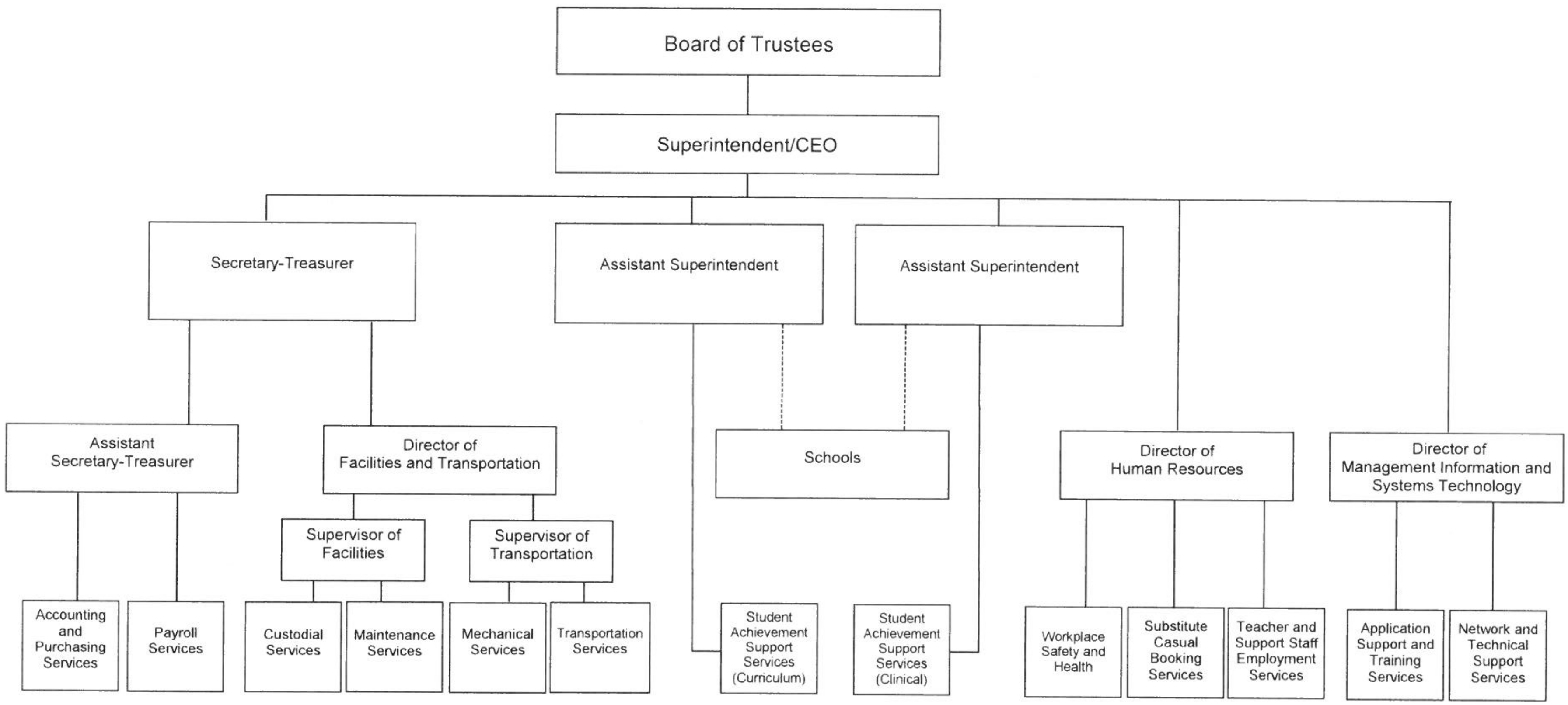
The Board of Trustees are responsible for ensuring that management fulfils its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the statements.

The Board of Trustees reviews and approves the School Division's financial statements. The Board of Trustees meet periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each parting is properly discharging their responsibilities and to review the annual report, the financial statements and the external auditor's report. The Board of Trustees also consider the engagement of the external auditors.

The financial statements have been audited by BDO Canada LLP in accordance with Canadian public sector accounting standards. BDO Canada LLP have full and free access to the Board of Trustees.

Chairperson ____________________

Brandon School Division
Organizational Reporting Structure



July 2019

EXPENSE DEFINITIONS

Operating Fund - consists of the nine functions defined below:

Function 100 - Regular Instruction - Consists of costs related directly to the K - 12 classroom, e.g. teachers, educational assistants, textbooks (incl. e-books), related supplies, services, and equipment such as desks, chairs, tables, audio visual equipment and computers. Includes costs related to Gifted students, International Baccalaureate, Advanced Placement, university offered and correspondence courses, and enrichment activities that are generalized in nature. Also includes school based administration costs including principals, vice-principals, and support staff.

Function 200 - Student Support Services - Consists of costs specifically related to students who have exceptional learning needs, as well as counselling and guidance and resource costs for all students. Students with exceptional learning needs are students who have physical, cognitive, sensory, or emotional/behavioural disabilities. These costs would include special education and resource teachers, special needs educational assistants, counsellors, clinicians, and 'related and appropriate services (e.g. occupational therapists), supplies, textbooks, materials, equipment and software. Special education co-ordinators or student services administrators and clerical staff are also included.

Function 300 - Adult Learning Centres - Consists of costs related to Adult Learning Centres (ALC) owned and operated by school divisions, including "hybrid" facilities that serve both adults and regular K-12 students. ALC's offer adult centred programs in which adult education principles and practices are applied to curriculum and program delivery. Does not include costs associated with adults in the regular classroom. Also, does not include costs associated with ALC's that are governed by their own board of directors.

Function 400 - Community Education and Services - Consists of costs related to providing services (such as community use of facilities and gym rentals) and non-credit courses to community groups and individuals. Includes pre-kindergarten education.

Function 500 - Divisional Administration - Consists of costs related to the administration of the school division including the board of trustees and the superintendent's and secretary-treasurer's departments.

Function 600 - Instructional and Other Support Services - Consists of costs related to support services for students, teaching staff and the educational process, such as libraries/media centers, professional development, and curriculum consulting and development.

Function 700 - Transportation of Pupils - Consists of all costs, including supervisory and clerical personnel, related to the transportation of pupils. Does not include the purchase of school buses over $20,000 per unit as they are recorded in the capital fund.

Function 800 - Operations and Maintenance - Consists of all costs, including supervisory and clerical personnel, related to the upkeep, maintenance and minor repair of all school division buildings and grounds. Includes utilities, taxes, insurance and supplies. Does not include capital costs.

Function 900 - Fiscal - Consists of short-term loan interest, bank charges, bad debts expense and the Health and Education Levy.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at June 30

Notes		2020	2019
	Financial Assets		
	Cash and Bank	19,055,216	9,332,300
	Due from - Provincial Government	2,580,785	2,448,151
	- Federal Government	86,121	145,804
11	- Municipal Government	23,302,472	22,723,109
	- Other School Divisions	61,360	67,146
	- First Nations	45,050	77,600
	Accounts Receivable	134,050	109,166
	Accrued Investment Income	-	-
	Portfolio Investments	-	-
		45,265,054	34,903,276
	Liabilities		
4	Overdraft	-	-
	Accounts Payable	4,927,059	16,896,434
	Accrued Liabilities	17,827,404	8,476
5	Employee Future Benefits	1,441,918	2,098,937
	Accrued Interest Payable	1,049,477	790,551
	Due to - Provincial Government	18,932	-
	- Federal Government	-	-
	- Municipal Government	348	-
	- Other School Divisions	-	-
	- First Nations	-	-
6	Deferred Revenue	3,353,446	3,447,988
7	Borrowings from the Provincial Government	59,503,520	39,737,650
	Other Borrowings	-	-
8	School Generated Funds Liability	232,584	199,480
		88,354,688	63,179,516
	Net Assets (Debt)	(43,089,634)	(28,276,240)
	Non-Financial Assets		
9	Net Tangible Capital Assets (TCA Schedule)	68,344,890	53,964,678
	Inventories	124,019	117,156
	Prepaid Expenses	576,662	473,959
		69,045,571	54,555,793
10	**Accumulated Surplus**	25,955,937	26,279,553

See accompanying notes to the Financial Statements

CONSOLIDATED STATEMENT OF REVENUE, EXPENSES AND ACCUMULATED SURPLUS

For the Year Ended June 30

Notes			2020	2019
	Revenue			
	Provincial Government		67,368,698	66,220,177
	Federal Government		44,164	5,768
11	Municipal Government	- Property Tax	40,246,994	39,600,779
		- Other	-	-
	Other School Divisions		400,649	481,855
	First Nations		406,683	278,301
	Private Organizations and Individuals		658,670	957,208
	Other Sources		335,379	358,923
	School Generated Funds		1,516,568	2,091,346
	Other Special Purpose Funds		234,580	296,035
			111,212,385	110,290,392
	Expenses			
	Regular Instruction		64,429,690	60,973,351
	Student Support Services		21,571,007	20,802,779
	Adult Learning Centres		-	-
	Community Education and Services		273,724	310,961
	Divisional Administration		2,877,771	3,164,855
	Instructional and Other Support Services		2,806,799	2,998,348
	Transportation of Pupils		1,975,332	2,449,618
	Operations and Maintenance		8,768,023	8,587,378
12	Fiscal	- Interest	1,803,060	1,480,611
		- Other	1,915,352	1,712,471
	Amortization		3,344,251	3,236,255
	Other Capital Items		56,344	-
	School Generated Funds		1,577,006	2,087,486
	Other Special Purpose Funds		185,480	201,237
			111,583,839	108,005,350
	Current Year Surplus (Deficit) before Non-vested Sick Leave		(371,454)	2,285,042
	Less: Non-vested Sick Leave Expense (Recovery)		(47,838)	94,238
	Net Current Year Surplus (Deficit)		(323,616)	2,190,804
	Opening Accumulated Surplus		26,279,553	24,088,749
	Adjustments:	Tangible Cap. Assets and Accum. Amort.	-	-
		Other than Tangible Cap. Assets	-	-
		Non-vested sick leave - prior years	-	-
	Opening Accumulated Surplus, as adjusted		26,279,553	24,088,749
	Closing Accumulated Surplus		25,955,937	26,279,553

See accompanying notes to the Financial Statements

CONSOLIDATED STATEMENT OF CHANGE IN NET DEBT

For the Year Ended June 30, 2020

	2020	2019
Net Current Year Surplus (Deficit)	(323,616)	2,190,804
Amortization of Tangible Capital Assets	3,344,251	3,236,255
Acquisition of Tangible Capital Assets	(17,724,463)	(8,002,730)
(Gain) / Loss on Disposal of Tangible Capital Assets	(2,600)	(4,187)
Proceeds on Disposal of Tangible Capital Assets	2,600	4,187
	(14,380,212)	(4,766,475)
Inventories (Increase)/Decrease	(6,863)	(23,707)
Prepaid Expenses (Increase)/Decrease	(102,703)	15,465
	(109,566)	(8,242)
(Increase)/Decrease in Net Debt	(14,813,394)	(2,583,913)
Net Debt at Beginning of Year	(28,276,240)	(25,692,327)
Adjustments Other than Tangible Cap. Assets	-	-
	(28,276,240)	(25,692,327)
Net Assets (Debt) at End of Year	(43,089,634)	(28,276,240)

CONSOLIDATED STATEMENT OF CASH FLOW

For the Year Ended June 30, 2020

	2020	2019
Operating Transactions		
Net Current Year Surplus (Deficit)	(323,616)	2,190,804
Non-Cash Items Included in Current Year Surplus/(Deficit):		
Amortization of Tangible Capital Assets	3,344,251	3,236,255
(Gain)/Loss on Disposal of Tangible Capital Assets	(2,600)	(4,187)
Employee Future Benefits Increase/(Decrease)	(657,019)	(44,136)
Due from Other Organizations (Increase)/Decrease	(613,978)	(302,436)
Accounts Receivable & Accrued Income (Increase)/Decrease	(24,884)	81,589
Inventories and Prepaid Expenses - (Increase)/Decrease	(109,566)	(8,242)
Due to Other Organizations Increase/(Decrease)	19,280	-
Accounts Payable & Accrued Liabilities Increase/(Decrease)	6,108,479	2,330,085
Deferred Revenue Increase/(Decrease)	(94,542)	96,696
School Generated Funds Liability Increase/(Decrease)	33,104	5,165
Adjustments Other than Tangible Cap. Assets	-	-
Cash Provided by (Applied to) Operating Transactions	7,678,909	7,581,593
Capital Transactions		
Acquisition of Tangible Capital Assets	(17,724,463)	(8,002,730)
Proceeds on Disposal of Tangible Capital Assets	2,600	4,187
Cash Provided by (Applied to) Capital Transactions	(17,721,863)	(7,998,543)
Investing Transactions		
Portfolio Investments (Increase)/Decrease	-	-
Cash Provided by (Applied to) Investing Transactions	-	-
Financing Transactions		
Borrowings from the Provincial Government Increase/(Decrease)	19,765,870	2,183,498
Other Borrowings Increase/(Decrease)	-	-
Cash Provided by (Applied to) Financing Transactions	19,765,870	2,183,498
Cash and Bank / Overdraft (Increase)/Decrease	9,722,916	1,766,548
Cash and Bank (Overdraft) at Beginning of Year	9,332,300	7,565,752
Cash and Bank (Overdraft) at End of Year	19,055,216	9,332,300

1. Nature of Organization and Economic Dependence

The Brandon School Division (the Division) is a public body that provides education services to residents within its geographic location. The Division is funded mainly by grants from the Province of Manitoba (the Province), and a special levy on the property assessment included in the Division's boundaries. The Division is not subject to income tax.

The Division is economically dependent on the Province for the majority of its revenue and capital financing requirements. Without this funding, the Division would not be able to continue its operations.

2. Significant Accounting Policies

The consolidated financial statements have been prepared by management in accordance with Canadian generally accepted accounting principles established by PSAB of the Chartered Professional Accountants Canada (CPA Canada).

a) Reporting Entity and Consolidation

The consolidated financial statements reflect the assets, liabilities, revenues and expenses of the operating fund, capital fund, and special purpose fund of the Division. The Division reporting entity includes school generated funds controlled by the Division.

All inter-fund accounts and transactions are eliminated upon consolidation.

b) Basis of Accounting

Revenues and expenses are reported on the accrual basis of accounting except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable. The accrual basis of accounting recognizes revenues as they are earned and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay. Expenses also include the amortization of tangible capital assets.

c) Fund Accounting

The fund method of accounting is employed by the Division to record financial transactions in separate funds as defined by Financial Reporting and Accounting in Manitoba Education (FRAME) in accordance with the purpose for which the funds have been created.

The Operating Fund is maintained to record all the day to day operating revenues and expenses. The Capital Fund is used to account for the acquisition, amortization, disposal and financing of capital assets. The Special Purpose Fund is used to account for school generated funds and charitable foundations controlled by the Division.

d) School Generated Funds

School generated funds are moneys raised by the school, or under the auspices of the school, through extracurricular activities for the sole use of the school that the principal of each school, subject to the rules of the school board, may raise, hold, administer and expend for the purposes of the school.

Only revenue and expenses of school generated funds controlled by the Division are included in the Consolidated Statement of Revenue, Expenses and Accumulated Surplus. To be deemed as controlled, a school must have the unilateral authority to make the decisions as to when, how and on what the funds are to be spent.

Period end cash balances of all school generated funds are included in the Consolidated Statement of Financial Position. The uncontrolled portion of this amount is reflected in the School Generated Funds Liability account. Examples of uncontrolled school generated funds are parent council funds, other parent group funds, student council funds and travel club funds. Revenues and expenses of uncontrolled school generated funds are not included in the consolidated financial statements.

e) Tangible Capital Assets

Tangible capital assets are non-financial assets that are used by the Division to provide services to the public and have an economic life beyond one fiscal year. Tangible capital assets include land, buildings, buses, other vehicles, furniture and equipment, computers, capital leases, leasehold improvements, and assets under construction.

To be classified as tangible capital assets, each asset other than land must individually meet the capitalization threshold for its class as prescribed by FRAME.

Asset Description	Capitalization Threshold ($)	Estimated Useful Life (years)
Land improvements	50,000	10
Buildings - bricks, mortar, steel	50,000	40
Buildings - wood frame	50,000	25
School buses	50,000	10
Vehicles	10,000	5
Equipment	10,000	5
Network Infrastructure	25,000	10
Computer Hardware, Servers, Peripherals	10,000	4
Computer Software	10,000	4
Furniture & Fixtures	10,000	10
Leasehold Improvements	25,000	Over term of lease

e) Tangible Capital Assets (continued)

Grouping of assets is not permitted except for computer workstations and for systems in which use of each component is dependent on each other to operate.

With the exception of land, all tangible capital assets, are recorded at historical cost, which includes purchase price, installation costs and other costs incurred to put the asset into service.

Buildings are recorded at historical cost when known. Where actual costs are not determinable, estimated costs have been determined.

Capital leases are recorded at the present value of the minimum lease payments excluding executory costs (e.g. insurance, maintenance costs, etc.). The discount rate used to determine the present value of the lease payments is the lower of the Division's rate for incremental borrowing or the interest rate implicit in the lease.

Donated tangible capital assets are recorded at fair market value at the date of donation. Deferred revenue is recorded in an equivalent amount, for all donated assets except land. The deferred revenue will be recognized as revenue over the useful life of the related asset, on the same basis that the asset is amortized.

All land acquired prior to June 30, 2006 has been valued by the Crown Lands and Property Agency.

All tangible capital assets, except for land, capital leases, and assets under construction, are amortized on a straight-line basis over their estimated useful lives as prescribed by FRAME. Land is not amortized. Capital leases with lease terms that have a bargain purchase option or allow ownership to pass to the Division are amortized over the useful life of the asset class. All other capital leases are amortized over the lesser of the lease term and the useful life of the asset class.

One-half of the annual amortization is charged in the year of acquisition and in the year of disposal if not fully amortized.

Assets under construction are not amortized until the date of substantial completion. Interest on funds used to finance school buildings under construction is capitalized for the periods preceding the date of substantial completion.

f) Capital Reserve

Certain amounts, as approved by the Board of Trustees and the Public Schools Finance Board (PSFB), have been set aside in reserve accounts for future capital purposes. These Capital Reserve accounts are internally restricted funds that form part of the Accumulated Surplus presented in the Consolidated Statement of Financial Position.

g) Use of Estimates

The preparation of consolidated financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenues and expenses during the reporting period. Significant estimates were employed when calculating the future sick leave liability, the future severance liability and the useful life of capital assets used to determine amortization expense. Actual results could differ from management's best estimates, as additional information becomes available in the future.

h) Measurement Uncertainty

Measurement uncertainty exists in the recording of sick leave and severance liabilities affecting employee future benefits payable and the regular instruction, student support services, community education and services, divisional administration, instructional and other support services, transportation of pupils, and operations and maintenance expense accounts.

Sick leave is calculated using an estimate of the future salary rates of employees and the number of sick days that employees will use in future years. These estimates are based on past experience; however, measurement uncertainty exists as the actual future salary rates and sick days to be claimed are unknown.

The severance liability is an estimate of future severance costs related to the number of employees who will earn vested severance pay. These estimates are based on the number of employees who have earned this benefit in the past; however, measurement uncertainty exists as the actual number of employees who will earn this benefit in the future is unknown.

i) Financial Instruments

There are no significant terms and conditions related to financial instruments (cash, accounts receivable, investments, and bank indebtedness, accounts payable and long-term debt) that may affect the amount, timing and certainty of future cash flows. The Division is exposed to credit risk from the potential non-payment of accounts receivable. However, the majority of the receivables are from local, provincial, and federal governments, and therefore the credit risk is minimal. The carrying amounts of the financial instruments approximate their carrying values, unless otherwise noted.

3. Liability for Contaminated Sites

Effective July 1, 2014, the Division has adopted the new Public Sector Accounting Board accounting standard - Liability for Contaminated Sites, Section PS3260. The standard was applied on a retroactive basis to July 1, 2013 and did not result in any adjustments to financial liabilities, tangible capital assets or accumulated surplus of the Division.

4. Bank Overdraft

The Division has an authorized line of credit with CIBC of $4,500,000 for operating expenditures by way of overdrafts; the unused portion of the line of credit at June 30, 2020 is $4,500,000. The Division also has an authorized line of credit with CIBC of $15,000,000 for the Maryland Park School project by way of overdrafts; the unused portion of the line of credit at June 30, 2020 is $15,000,000. Both lines of credit are repayable on demand at the bank's prime rate less 0.600%; interest is paid monthly. Interest earned is the monthly average Banker's Acceptance rate less the Banker's Acceptance cap.

5. Employee Future Benefits

Non-vested accumulated sick leave benefits are measured using net present value techniques on the expected future utilization of excess sick benefits used over earned per year, to maximum entitlement. The impact of the estimated non-vested sick leave benefit cost for the year ended June 30, 2020 is a decrease of $47,838 (2019 – increase of $94,238). At June 30, 2020, the Division has recorded an estimated liability of $514,647 (2019 - $562,486) in respect of these benefits.

The significant assumptions adopted in measuring the non-vested accumulated sick leave benefit liability includes a discount rate of 3.8% (2019 – 4%) and a salary rate increase of 1.0% (2019 – 1.7%).

Long Service Recognition benefits are given to employees who resign from their position with the Division after fifteen (15) or more consecutive years of service in a support staff position, the employee is entitled to and has the option of a paid leave or a lump sum payment based on two (2) days for each year of said service. Long Service Recognition benefits are measured using three (3) year retirement averages on the expected future utilization of this benefit. The impact of the estimated Long Service Recognition Benefit cost for 2019-2020 is a decrease of $156,719 (2018-2019 decrease of $132,409).

At June 30, 2020, the Division has recorded an estimated liability for employee future benefits of $1,441,918 (2019 - $1,619,086).

6. Deferred Revenue

The deferral method of accounting is used for revenues received that, pursuant to legislation, regulation or agreement, may only be used for specific purposes. These amounts are recognized as revenue in the fiscal year the related expenses are incurred or services performed. The following is a breakdown of the account balance:

	Balance as at June 30, 2019	Additions in the period	Revenue recognized in the period	Balance as at June 30, 2020
Education property tax credit	$ 3,242,007	$ 7,840,537	$ 8,008,285	$ 3,074,260
Other special funds	205,981	261,885	228,680	239,187
	$ 3,447,988	$ 8,102,422	$ 8,236,965	$ 3,313,446

7. Borrowings from the Provincial Government

The long-term debt of the Division is in the form of fifteen and twenty-year debentures and promissory notes, with the principal and interest payable in fifteen and twenty equal yearly instalments and maturing at various dates from 2020 to 2040. Payment of principal and interest is funded entirely by grants from the Province of Manitoba, except for the debenture debt on self-funded capital projects. The debentures and promissory notes carry interest rates that range from 2.625% to 6.875%.

The interest payable as of June 30, 2020 for the debentures and promissory notes are accrued and recorded in Accrued Interest Payable, and a grant in an amount equal to the interest accrued on provincially funded debentures is recorded in Due from the Provincial Government. The debenture and promissory note principal and interest repayments in the next five years are:

	Principal	Interest	Total
2020-21	$ 3,122,246	$ 2,061,942	$ 5,184,188
2021-22	3,224,382	1,939,988	5,164,370
2022-23	3,241,819	1,814,227	5,056,046
2023-24	3,211,340	1,690,385	4,901,725
2024-25	3,147,897	1,571,111	4,719,008
Thereafter	43,555,836	10,152,522	53,708,358
	$ 59,503,520	$ 19,230,175	$ 78,733,695

8. School Generated Funds Liability

School Generated Funds Liability includes the non-controlled portion of school generated funds consolidated in the cash and bank balances in the amount of $232,584.

	2020
Parent Council Funds	$ 185,917
Student Council Funds	46,069
Staff Funds	598
	$ 232,584

9. Net Tangible Capital Assets

The Schedule of Tangible Capital Assets (TCA), page 23 of the audited financial statements, provides a breakdown of cost, accumulated amortization and net book value by class.

	Gross Amount	Accumulated Amortization	2020 Book Value
Owned-tangible	$ 129,000,321	$ 60,794,240	$ 68,206,081
Capital Lease	555,236	416,427	138,809
	$ 129,555,557	$ 61,210,667	$ 68,344,890

10. Accumulated Surplus

The consolidated accumulated surplus is comprised of the following:

	2020
Operating fund:	
Designated surplus	$ 1,520,478
Undesignated surplus	2,754,927
Less: Non-vested sick leave to date	(514,647)
	3,760,758
Capital fund:	
Reserve accounts	7,150,761
Equity in tangible capital assets	12,718,678
	19,869,439
Special purpose fund:	
School generated funds	839,793
Other special purpose funds	1,485,947
	2,325,740
Total accumulated surplus	$ 25,955,937

10. Accumulated Surplus (continued)

Designated Surplus under the Operating Fund represents internally restricted amounts appropriated by the board or, in the case of school budget carryovers, by administrative procedure.

	2020
School budget carryovers	$ 598,600
Insurance Aggregate Retention (Self-Insurance)	45,000
HR Systems consultant	11,250
Vincent Massey Fitness Studio Project	7,386
Security Cameras System Replacement / Upgrade Project	68,603
Lighting Retrofit Project at Crocus Plains, Earl Oxford and George Fitton	28,042
Replacement of School Paging Systems at Neelin, Meadows & O'Kelly	485,616
Earl Oxford Storage Room	39,611
Outdoor Basketball Backstops Replacement Project	197,370
Library Management Software	39,000
	$ 1,520,478

Reserve Accounts under the Capital Fund represent internally restricted reserves for specific purposes approved by the Board of Trustees and the Public Schools Finance Board (PSFB). A Schedule of Capital Reserve Accounts is provided on page 24C of the audited financial statements.

	2020
Access/Barrier Free Facility Improvements	$ 21,766
Admin. Office Roof Replacement	27,358
Administration Building Reserves	175,526
Bus Reserves	2,422,575
Computer Network Infrastructure	454,127
Ecole New Era School - DDC Controls	533
Electronic Job Evaluation System	54,000
Emergency Equipment/System Replacement	100,000
ERP System	206,304
Green Acres Gymnasium Addition	283
New School	3,000,000
School Building Reserves	411,557
School Bus Video Surveillance Hardware	36,732
Universally Accessible Washrooms	240,000
	$7,150,761

10. Accumulated Surplus (continued)

School Generated Funds and Other Special Purpose Funds are externally restricted moneys for school use.

	2020
Scholarship trust	$ 2,976
Property trust	1,283,573
Charitable donation fund	199,398
Other special purpose funds	$ 1,485,947

11. Municipal Government – Property Tax and Related Due from Municipal Government

Education property tax or Special Levy is raised as the Division's contribution to the cost of providing public education for the student resident in the Division. The Municipal Government-Property Tax shown on the consolidated revenue and expense is raised over the two calendar (tax) years 43.5% from 2019 tax year and 56.5% from 2020 tax year. Below are the related revenue and receivable amounts:

	2020	2019
Revenue - Municipal Government - Property Tax	$ 40,246,994	$ 39,600,779
Receivable - Due from Municipal - Property Tax	$ 23,302,472	$ 22,723,109

12. Interest Received and Paid

The Division received interest during the year of $337,148 (2019 - $337,855); interest paid during the year was $1,803,060 (2019 - $1,480,611).

Interest expense is included in Fiscal and is comprised of the following:

	2020
Fiscal-short term loan, interest and bank charges	$ 126
Debenture debt interest	1,802,934
	$ 1,803,060

The accrual portion of debenture debt interest expense of $1,049,477 included under the Capital Fund-Debenture debt interest is offset by an accrual of the debt servicing grant from the Province of Manitoba.

13. Special Levy Raised for la Division scolaire franco-manitobaine

In accordance with Section 190.1 of The Public Schools Act the Division is required to collect a special levy on behalf of la Division scolaire franco-manitobaine. As at June 30, 2020, the amount of this special levy was $801,906 (2019 - $773,146). These amounts are not included in the Division's consolidated financial statements.

14. Subsequent events

As of June 30, 2020 and subsequent to year end, the impact of COVID-19 in Canada and on the global economy increased significantly. The global pandemic has disrupted economic activities and supply chains. Although the disruption from the virus is expected to be temporary, given the dynamic nature of these circumstances, the duration of business disruption and the related financial impact cannot be reasonably estimated at this time. The Division's ability to continue to service debt and meet other obligations as they come due is dependent on the continued ability to generate cash flows, including the use of existing credit facilities. The Division may experience a decline in revenue resulting from loan payments not being made by vendors and some loans may ultimately become delinquent as a result of COVID-19.

15. Comparative Figures

The prior year's figures have been restated to conform to current year's presentation standards.

ANALYSIS OF CONSOLIDATED ACCUMULATED SURPLUS

as at June 30, 2020

Operating Fund Accumulated Surplus (Deficit)	3,760,758
Equity in Tangible Capital Assets	12,718,678
Capital Reserve Accounts	7,150,761
School Generated Funds	839,793
Other Special Purpose Funds	1,485,947
Consolidated Accumulated Surplus	25,955,937

Operating Fund Accumulated Surplus Comprised of:

Designated Surplus *

Board Motion No.	Description	Unexpended Amount
AP 3010	School Carry Forwards	598,600
155/2006	Insurance Aggregate Retention	45,000
39/2017	HR Systems Consultant	11,250
65/2019	Vincent Massey Fitness Studio Project	7,386
67/2019	Security Cameras System Replacement / Upgrade Project	68,603
69/2019	Lighting Retrofit Project at Crocus Plains, Earl Oxford and George Fitton	28,042
08/2020	Replacement of School Paging Systems at Neelin, Meadows & O'Kelly	485,616
16/2020	Earl Oxford Storage Room Renovation	39,611
46/2020	Outdoor Basketball Backstops Replacement Project	197,370
47/2020	Library Management Software	39,000

Total Designated Surplus		1,520,478
Undesignated Surplus (Deficit)		2,754,927
Operating Fund Accumulated Surplus (Deficit) Gross of Non-vested sick leave		4,275,405
Less: Non-vested sick leave to date		514,647
Operating Fund Accumulated Surplus (Deficit) Net of Non-vested sick leave		3,760,758
Operating Fund Accumulated Surplus as a % of Operating Expenses **	Over the 4% limit	4.1%

* Includes all Board-approved surplus designations by Board Motion or, in the case of school budget carryovers, by Board policy.

** Gross of Non-vested sick leave.

OPERATING FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

		2020	2019
Financial Assets			
Cash and Bank		9,445,924	8,373,762
Due from	- Provincial Government	1,531,308	1,657,600
	- Federal Government	78,715	77,067
	- Municipal Government	23,302,472	22,723,109
	- Other School Divisions	61,360	67,146
	- First Nations	45,050	77,600
	- Other Funds	-	179,267
Accounts Receivable		134,050	109,166
Accrued Investment Income		-	-
Portfolio Investments		-	-
		34,598,879	33,264,717
Liabilities			
Overdraft		-	-
Accounts Payable		4,729,841	15,371,693
Accrued Liabilities		14,761,328	8,476
Employee Future Benefits		1,441,918	2,098,937
Accrued Interest Payable		-	-
Due to	- Provincial Government	18,932	-
	- Federal Government	-	-
	- Municipal Government	348	-
	- Other School Divisions	-	-
	- First Nations	-	-
	- Capital Fund	7,232,989	7,341,278
Deferred Revenue		3,353,446	3,447,988
Other Borrowings		-	-
		31,538,802	28,268,372
Net Financial Assets (Net Debt)		3,060,077	4,996,345
Non-Financial Assets			
Inventories		124,019	117,156
Prepaid Expenses		576,662	473,959
		700,681	591,115
Accumulated Surplus (Deficit)		3,760,758	5,587,460

OPERATING FUND
SCHEDULE OF REVENUE, EXPENSES AND ACCUMULATED SURPLUS

For the Year Ended June 30

	2020 Actual	2020 Budget	2019 Actual
Revenue			
Provincial Government - Core	63,341,734	63,776,801	62,697,776
Federal Government	44,164	18,500	5,768
Municipal Government - Property Tax	40,246,994	40,192,499	39,600,779
- Other	-	-	-
Other School Divisions	400,649	457,400	481,855
First Nations	406,683	195,200	278,301
Private Organizations and Individuals	658,670	875,000	957,208
Other Sources	326,895	319,700	337,855
	105,425,789	105,835,100	104,359,542
Expenses			
Regular Instruction	64,429,690	63,259,800	60,973,351
Student Support Services	21,571,007	22,272,500	20,802,779
Adult Learning Centres	-	-	-
Community Education and Services	273,724	346,600	310,961
Divisional Administration	2,877,771	3,131,000	3,164,855
Instructional and Other Support Services	2,806,799	3,386,500	2,998,348
Transportation of Pupils	1,975,332	2,653,300	2,449,618
Operations and Maintenance	8,768,023	8,937,300	8,587,378
Fiscal	1,915,478	1,808,100	1,709,483
	104,617,824	105,795,100	100,996,773
Current Year Surplus (Deficit) before Non-vested Sick Leave	807,965	40,000	3,362,769
Less: Non-vested Sick Leave Expense (Recovery)	(47,838)		94,238
Current Year Surplus (Deficit) after Non-vested Sick Leave	855,803	40,000	3,268,531
Net Transfers from (to) Capital Fund	(2,682,505)	(40,000)	(1,062,389)
Transfers from Special Purpose Funds	-		-
Net Current Year Surplus (Deficit)	(1,826,702)	0	2,206,142
Opening Accumulated Surplus (Deficit)	5,587,460		3,381,318
Adjustments: Liabilty for Contaminated Sites	-		-
	-		-
Non-vested sick leave - prior years	-		-
Opening Accumulated Surplus (Deficit), as adjusted	5,587,460		3,381,318
Closing Accumulated Surplus (Deficit)	3,760,758		5,587,460

OPERATING FUND - REVENUE DETAIL
PROVINCE OF MANITOBA
For the Year Ended June 30, 2020

Funding of Schools Program		
Base Support		
Instructional Support	16,428,446	
Additional Instructional Support for Small Schools	-	
Sparsity	125,661	
Curricular Materials	511,524	
Information Technology	528,575	
Library Services	784,337	
Student Services	2,906,566	
Counselling and Guidance	707,608	
Professional Development	392,168	
Physical Education	190,375	
Occupancy	3,009,600	25,584,860
Categorical Support		
Transportation	1,143,568	
Board and Room	-	
Special Needs: Coordinator/Clinician	639,405	
Special Needs: Level 2	1,263,500	
Special Needs: Level 3	1,394,580	
Senior Years Technology Education	567,655	
English as an Additional Language	767,775	
Indigenous Academic Achievement (including BSSIP)	371,000	
Indigenous and International Languages	2,072	
French Language Education	203,237	
Small Schools	17,022	
Enrolment Change Support	252,619	
Northern Allowance	-	
Early Childhood Development Initiative	156,667	
Literacy and Numeracy	742,032	
Education for Sustainable Development	15,400	7,536,532
Equalization		17,981,138
Additional Equalization		-
Adjustment for Days Closed		-
Formula Guarantee		-
Other Program Support		
School Buildings Support: "D" Projects	205,140	
Technology Education Equipment Replacement	87,037	
Skills Strategy Equipment Enhancement	124,048	
Other Minor Capital Support	2,752	
Prior Year Support		
Finalization of Previous Year Support	10,602	
Curricular Materials	-	
School Buildings Support: "D" Projects	-	
Technology Education Equipment	-	429,579
		51,532,109

OPERATING FUND - REVENUE DETAIL
PROVINCE OF MANITOBA (CONT'D)
For the Year Ended June 30, 2020

Other Department of Education		
Non-Resident	-	
Special Needs	-	
Institutional Programs	-	
Nursing Supports (URIS)	-	
Substitute Fees	5,124	
General Support Grant	1,620,646	
Education Property Tax Credit	7,838,979	
Tax Incentive Grant	1,040,928	
Early Years Enhancement Grant	851,223	
Community Schools	76,446	
Healthy Schools Initiative	21,767	
Learning to Age 18 Coordinator	42,585	
Other: Career Development	75,000	
Christian Heritage Agreement	10,841	
Test Marking/Other	6,709	
French Second Language Revitalization	63,980	
Manitoba Immigrant Integration Program	152,797	
		11,807,025
Other Provincial Government Departments (Not including GBE's)		
Employment Programs	-	
Adult Learning Centres	-	
Other: Elections Manitoba	2,600	
		2,600
Funding of Schools Program (previous page)		51,532,109
TOTAL PROVINCIAL GOVERNMENT REVENUE		63,341,734

OPERATING FUND - REVENUE DETAIL
NON-PROVINCIAL GOVERNMENT SOURCES
For the Year Ended June 30, 2020

Federal Government				
Tuition Fees			-	
Transportation of Pupils			-	
French Language Monitor			26,355	
English as an Additional Language (Adults)			-	
Other:	Aboriginal Languages Initiative		17,809	
				44,164
Municipal Government				
Special Requirement		49,126,901		
Less: Education Property Tax Credit		(7,838,979)		
Less: Tax Incentive Grant		(1,040,928)	40,246,994	
Other:			-	40,246,994
Other School Divisions				
Tuition Fees			-	
Transfer Fees			66,300	
Residual Fees			334,265	
Transportation of Pupils			-	
Other:	Substitute Fees		84	
				400,649
First Nations				
Tuition Fees			406,683	
Transportation of Pupils			-	
Other:			-	
				406,683
Private Organizations and Individuals (Includes GBE's)				
Regular Tuition			-	
International Tuition			80,965	
Continuing Education			-	
Other Tuition:			-	
Food Service			-	
Government Business Enterprises (GBE's)			-	
Other:	Joint Use Recoveries		45,135	
	Field Trip Recoveries		27,309	
	Building Rental Income		37,003	
	Vocational Sales		217,738	
	PMHA (LEAPS) Recoveries		148,991	
	Other Expense Recoveries		101,529	658,670
Other Sources				
Interest			326,895	
Donations			-	
Other:			-	
				326,895
TOTAL NON-PROVINCIAL GOVERNMENT REVENUE				42,084,055

OPERATING FUND - EXPENSE BY FUNCTION AND BY OBJECT

For the Year Ended June 30

FUNCTION / OBJECT	100 Regular Instruction	200 Student Support Services	300 Adult Learning Centres	400 Education and Services	500 Divisional Administration	600 Instructional and Other Support Services	700 Transportation of Pupils	800 Operations and Maintenance	900 Fiscal	2020 TOTALS	2019 TOTALS
Salaries	55,123,564	19,644,493	-	175,682	1,931,524	1,945,763	1,318,276	3,644,872		83,784,174	80,313,991
Employees Benefits and Allowances	3,009,696	1,425,315	-	21,766	250,516	121,062	169,109	550,222		5,547,686	5,445,180
Services	1,200,838	309,486	-	29,905	656,613	682,860	140,253	3,576,522		6,596,477	6,601,567
Supplies, Materials and Minor Equipment	5,021,492	191,713	-	46,371	39,118	57,114	347,694	996,407		6,699,909	6,838,802
Interest and Bank Charges									126	126	(2,988)
Bad Debt Expense									(8,780)	(8,780)	0
Transfers	74,100	-	-	-	-	-	-	-	(PAYROLL TAX) 1,924,132	1,998,232	1,800,221
TOTALS	64,429,690	21,571,007	0	273,724	2,877,771	2,806,799	1,975,332	8,768,023	1,915,478	104,617,824	100,996,773

Brandon School Division

OPERATING FUND - EXPENSE DETAIL: FUNCTION 100

For the Year Ended June 30, 2020

22-Oct-20

REGULAR INSTRUCTION	10	SINGLE TRACK SCHOOLS *			80	90	
CODE OBJECT \ PROGRAM	ADMINISTRATION	20 ENGLISH LANGUAGE	50 FRANÇAIS	70 FRENCH IMMERSION	DUAL TRACK SCHOOLS **	SENIOR YEARS TECHNOLOGY EDUCATION	TOTALS
3XX SALARIES							
320 Executive, Managerial and Supervisory	4,531,244						4,531,244
330 Instructional - Teaching		36,710,817		1,783,532	6,546,758	2,384,197	47,425,304
350 Instructional - Other		868,457		27,614	118,607	136,516	1,151,194
360 Technical, Specialized and Service	80,266	17,556			22,706	103,853	224,381
370 Secretarial, Clerical and Other	1,276,733						1,276,733
390 Information Technology	514,708						514,708
Total Salaries	6,402,951	37,596,830	0	1,811,146	6,688,071	2,624,566	55,123,564
4XX EMPLOYEES BENEFITS AND ALLOWANCES	477,476	1,962,839		88,761	335,084	145,536	3,009,696
5-6XX SERVICES							
510 Professional, Technical and Specialized		191,541				680	192,221
520 Communications	151,992	197					152,189
540 Travel and Meetings	11,015	8,561		2,743	5,421		27,740
560 Tuition						30,509	30,509
570 Printing and Binding							0
580 Insurance and Bond Premiums						309	309
590 Maintenance and Repair Services	1,520	86,292		2,190	12,843	12,866	115,711
610 Rentals	1,519	74,174		2,008	12,063	3,409	93,173
630 Advertising	2,169						2,169
640 Dues and Fees		8,018		598	558		9,174
650 Professional and Staff Development	19,206						19,206
680 Information Technology Services	365,378	170,207			22,852		558,437
Total Services	552,799	538,990	0	7,539	53,737	47,773	1,200,838
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710 Supplies	57,280	992,046		84,424	158,429	404,205	1,696,384
740 Curricular and Media Materials		578,483		20,309	64,107	14,846	677,745
760 Minor Equipment	42,014	489,241		12,158	99,161	243,162	885,736
780 Information Technology Equipment	154,217	1,359,096		36,596	156,207	55,511	1,761,627
Total Supplies, Materials and Minor Equipment	253,511	3,418,866	0	153,487	477,904	717,724	5,021,492
96X-99 TRANSFERS							
960 School Divisions		74,100					74,100
980 Organizations and Individuals							0
Total Transfers	0	74,100	0	0	0	0	74,100
TOTALS	7,686,737	43,591,625	0	2,060,933	7,554,796	3,535,599	64,429,690

* 90% or more of enrolment is in one of the following instructional programs: English Language, Français, French Immersion.

** includes multi-track schools.

Brandon School Division

OPERATING FUND - EXPENSE DETAIL: FUNCTION 200

For the Year Ended June 30, 2020

22-Oct-20

STUDENT SUPPORT SERVICES CODE OBJECT \ PROGRAM	10 ADMINISTRATION /CO-ORDINATION	30 CLINICAL AND RELATED SERVICES	40 SPECIAL PLACEMENT	50 REGULAR PLACEMENT	60 RESOURCE SERVICES	70 COUNSELLING AND GUIDANCE	TOTALS
3XX SALARIES							
320 Executive, Managerial and Supervisory	183,261						183,261
330 Instructional - Teaching			960,300	3,639,122	4,389,325	1,980,783	10,969,530
350 Instructional - Other		13,928		5,145,938	163,801	415,465	5,739,132
360 Technical, Specialized and Service							0
370 Secretarial, Clerical and Other	65,700						65,700
380 Clinician		2,686,870					2,686,870
390 Information Technology							0
Total Salaries	248,961	2,700,798	960,300	8,785,060	4,553,126	2,396,248	19,644,493
4XX EMPLOYEES BENEFITS AND ALLOWANCES	18,847	131,961	46,531	849,637	234,181	144,158	1,425,315
5-6XX SERVICES							
510 Professional, Technical and Specialized	57,015	21,551			21,871	106,573	207,010
520 Communications	996	8,411		605	1,500	257	11,769
540 Travel and Meetings	209	43,774		1,440	4,781	10,361	60,565
560 Tuition							0
570 Printing and Binding							0
580 Insurance and Bond Premiums							0
590 Maintenance and Repair Services			433		22		455
610 Rentals							0
630 Advertising	152						152
640 Dues and Fees							0
650 Professional and Staff Development	13	11,640					11,653
680 Information Technology Services	17,882						17,882
Total Services	76,267	85,376	433	2,045	28,174	117,191	309,486
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710 Supplies	834	34,965	15,043	4,522	26,018		81,382
740 Curricular and Media Materials		35,940					35,940
760 Minor Equipment		38,745	4,276	331	1,255	773	45,380
780 Information Technology Equipment		29,011					29,011
Total Supplies, Materials and Minor Equipment	834	138,661	19,319	4,853	27,273	773	191,713
96X-99 TRANSFERS							
960 School Divisions							0
980 Organizations and Individuals							0
Total Transfers	0	0	0	0			0
TOTALS	344,909	3,056,796	1,026,583	9,641,595	4,842,754	2,658,370	21,571,007

OPERATING FUND - EXPENSE DETAIL: FUNCTION 300

For the Year Ended June 30, 2020

ADULT LEARNING CENTRES CODE OBJECT \ PROGRAM	10 ADMINISTRATION AND OTHER	20 INSTRUCTION	TOTALS
3XX SALARIES			
320 Executive, Managerial and Supervisory			0
330 Instructional - Teaching			0
350 Instructional - Other			0
360 Technical, Specialized and Service			0
370 Secretarial, Clerical and Other			0
390 Information Technology			0
Total Salaries	0	0	0
4XX EMPLOYEES BENEFITS AND ALLOWANCES			0
5-6XX SERVICES			
510 Professional, Technical and Specialized			0
520 Communications			0
530 Utility Services			0
540 Travel and Meetings			0
560 Tuition			0
570 Printing and Binding			0
580 Insurance and Bond Premiums			0
590 Maintenance and Repair Services			0
610 Rentals			0
620 Property Taxes			0
630 Advertising			0
640 Dues and Fees			0
650 Professional and Staff Development			0
680 Information Technology Services			0
Total Services	0	0	0
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT			
710 Supplies			0
740 Curricular and Media Materials			0
760 Minor Equipment			0
780 Information Technology Equipment			0
Total Supplies, Materials and Minor Equipment	0	0	0
96X-99 TRANSFERS			
960 School Divisions			0
980 Organizations and Individuals			0
999 Recharge			0
Total Transfers	0	0	0
TOTALS	0	0	0

Brandon School Division

OPERATING FUND - EXPENSE DETAIL: FUNCTION 400

For the Year Ended June 30, 2020

COMMUNITY EDUCATION AND SERVICES CODE OBJECT \ PROGRAM	10 CONTINUING EDUCATION	20 ENGLISH AS AN ADDITIONAL LANGUAGE FOR ADULTS	30 COMMUNITY SERVICES AND RECREATION	40 PRE-KINDERGARTEN EDUCATION	TOTALS
3XX SALARIES					
320 Executive, Managerial and Supervisory					0
330 Instructional - Teaching			45,436	659	46,095
350 Instructional - Other			2,382	74,499	76,881
360 Technical, Specialized and Service			27,351		27,351
370 Secretarial, Clerical and Other					0
380 Clinician				25,355	25,355
390 Information Technology					0
Total Salaries	0	0	75,169	100,513	175,682
4XX EMPLOYEES BENEFITS AND ALLOWANCES			7,043	14,723	21,766
5-6XX SERVICES					
510 Professional, Technical and Specialized				24,857	24,857
520 Communications					0
540 Travel and Meetings					0
570 Printing and Binding					0
580 Insurance and Bond Premiums					0
590 Maintenance and Repair Services			48		48
610 Rentals					0
630 Advertising					0
640 Dues and Fees				5,000	5,000
650 Professional and Staff Development					0
680 Information Technology Services					0
Total Services	0	0	48	29,857	29,905
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT					
710 Supplies			27,959	18,412	46,371
740 Curricular and Media Materials					0
760 Minor Equipment					0
780 Information Technology Equipment					0
Total Supplies, Materials and Minor Equipment	0	0	27,959	18,412	46,371
96X-99 TRANSFERS					
980 Organizations and Individuals					0
999 Recharge					0
Total Transfers	0	0	0	0	0
TOTALS	0	0	110,219	163,505	273,724

Brandon School Division

OPERATING FUND - EXPENSE DETAIL: FUNCTION 500

For the Year Ended June 30, 2020

22-Oct-20

DIVISIONAL ADMINISTRATION CODE OBJECT \ PROGRAM	10 BOARD OF TRUSTEES	20 INSTRUCTIONAL MANAGEMENT & ADMINISTRATION	30 BUSINESS AND ADMINISTRATIVE SERVICES	50 MANAGEMENT INFORMATION SERVICES	TOTALS
3XX SALARIES					
310 Trustees Remuneration	129,937				129,937
320 Executive, Managerial and Supervisory		331,197	414,248	125,913	871,358
360 Technical, Specialized and Service			235,342		235,342
370 Secretarial, Clerical and Other		124,285	550,593	20,009	694,887
390 Information Technology					0
Total Salaries	129,937	455,482	1,200,183	145,922	1,931,524
4XX EMPLOYEES BENEFITS AND ALLOWANCES	3,800	36,604	189,229	20,883	250,516
5-6XX SERVICES					
510 Professional, Technical and Specialized	8,992	26,255	144,791		180,038
520 Communications	660	6,987	20,268	900	28,815
540 Travel and Meetings	24,102	12,091	3,145		39,338
570 Printing and Binding					0
580 Insurance and Bond Premiums			87,251		87,251
590 Maintenance and Repair Services		3,919			3,919
610 Rentals			11,369		11,369
630 Advertising		340	2,399		2,739
640 Dues and Fees	119,421	5,329	8,200	150	133,100
650 Professional and Staff Development		40	15,887	2,110	18,037
680 Information Technology Services				152,007	152,007
Total Services	153,175	54,961	293,310	155,167	656,613
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT					
710 Supplies		11,128	129	1,770	13,027
740 Curricular and Media Materials					0
760 Minor Equipment			1,129		1,129
780 Information Technology Equipment			6,760	18,202	24,962
Total Supplies, Materials and Minor Equipment	0	11,128	8,018	19,972	39,118
96X-99 TRANSFERS					
960 School Divisions					0
980 Organizations and Individuals					0
999 Recharge					0
Total Transfers	0	0	0		0
TOTALS	286,912	558,175	1,690,740	341,944	2,877,771

OPERATING FUND - EXPENSE DETAIL: FUNCTION 600

For the Year Ended June 30, 2020

INSTRUCTIONAL AND OTHER SUPPORT SERVICES CODE OBJECT \ PROGRAM	05 CURRICULUM CONSULTING & DEVELOPMENT ADMINISTRATION	10 CURRICULUM CONSULTING & DEVELOPMENT	20 LIBRARY / MEDIA CENTRE	30 PROFESSIONAL AND STAFF DEVELOPMENT	80 OTHER	TOTALS
3XX SALARIES						
320 Executive, Managerial and Supervisory	92,424	109,048				201,472
330 Instructional - Teaching		333,532	671,869	469,908		1,475,309
350 Instructional - Other			113,768	3,670	32,495	149,933
360 Technical, Specialized and Service				58,505	13,238	71,743
370 Secretarial, Clerical and Other	31,572			15,734		47,306
390 Information Technology						0
Total Salaries	123,996	442,580	785,637	547,817	45,733	1,945,763
4XX EMPLOYEES BENEFITS AND ALLOWANCES	9,183	18,070	51,483	36,183	6,143	121,062
5-6XX SERVICES						
510 Professional, Technical and Specialized		3,080			35	3,115
520 Communications		2,669	724	1,583		4,976
540 Travel and Meetings		9,973	98		5,410	15,481
560 Tuition						0
570 Printing and Binding						0
580 Insurance and Bond Premiums						0
590 Maintenance and Repair Services						0
610 Rentals					29,224	29,224
630 Advertising		502				502
640 Dues and Fees					4,844	4,844
650 Professional and Staff Development			13	591,597	181	591,791
680 Information Technology Services			11,624	21,303		32,927
Total Services	0	16,224	12,459	614,483	39,694	682,860
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710 Supplies		13,200	5,022		12,327	30,549
740 Curricular and Media Materials			25,232			25,232
760 Minor Equipment		1,333				1,333
780 Information Technology Equipment						0
Total Supplies, Materials and Minor Equipment	0	14,533	30,254	0	12,327	57,114
96X-99 TRANSFERS						
960 School Divisions						0
980 Organizations and Individuals						0
Total Transfers					0	0
TOTALS	133,179	491,407	879,833	1,198,483	103,897	2,806,799

Brandon School Division

OPERATING FUND - EXPENSE DETAIL: FUNCTION 700

For the Year Ended June 30, 2020

22-Oct-20

TRANSPORTATION OF PUPILS CODE OBJECT \ PROGRAM	10 ADMINISTRATION	20 REGULAR	70 ALLOWANCES IN LIEU OF TRANSPORTATION	80 BOARDING OF STUDENTS/ DORMITORIES	90 FIELD TRIPS AND OTHER	TOTALS
3XX SALARIES						
320 Executive, Managerial and Supervisory	145,627					145,627
350 Instructional - Other						0
360 Technical, Specialized and Service		1,138,681			17,612	1,156,293
370 Secretarial, Clerical and Other	16,356					16,356
390 Information Technology						0
Total Salaries	161,983	1,138,681		0	17,612	1,318,276
4XX EMPLOYEES BENEFITS AND ALLOWANCES	27,057	141,931			121	169,109
5-6XX SERVICES						
510 Professional, Technical and Specialized		1,578				1,578
520 Communications	3,456					3,456
540 Travel and Meetings					28,184	28,184
550 Transportation of Pupils		2,836	474		1,366	4,676
570 Printing and Binding						0
580 Insurance and Bond Premiums		24,294				24,294
590 Maintenance and Repair Services	956	58,274				59,230
610 Rentals		1,955				1,955
630 Advertising						0
640 Dues and Fees	518	2,503				3,021
650 Professional and Staff Development	33	1,128				1,161
680 Information Technology Services	11,791	907				12,698
Total Services	16,754	93,475	474	0	29,550	140,253
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710 Supplies	688	343,701				344,389
740 Curricular and Media Materials		3,305				3,305
760 Minor Equipment						0
780 Information Technology Equipment						0
Total Supplies, Materials and Minor Equipment	688	347,006		0	0	347,694
96X-99 TRANSFERS						
960 School Divisions						0
980 Organizations and Individuals						0
999 Recharge						0
Total Transfers	0	0	0	0	0	0
TOTALS	206,482	1,721,093	474	0	47,283	1,975,332

OPERATING FUND - EXPENSE DETAIL: FUNCTION 800

For the Year Ended June 30, 2020

OPERATIONS AND MAINTENANCE	10	20	50	70	80	
CODE OBJECT \ PROGRAM	ADMINISTRATION	SCHOOL BUILDINGS MAINTENANCE	SCHOOL BUILDINGS REPAIRS AND REPLACEMENTS	OTHER BUILDINGS	GROUNDS	TOTALS
3XX SALARIES						
320 Executive, Managerial and Supervisory	257,651					257,651
360 Technical, Specialized and Service		3,215,878		114,188	38,759	3,368,825
370 Secretarial, Clerical and Other	18,396					18,396
390 Information Technology						0
Total Salaries	276,047	3,215,878	0	114,188	38,759	3,644,872
4XX EMPLOYEES BENEFITS AND ALLOWANCES	43,452	482,044		19,824	4,902	550,222
5-6XX SERVICES						
510 Professional, Technical and Specialized		117,614		3,694		121,308
520 Communications	3,582	827				4,409
530 Utility Services		1,264,144		67,355		1,331,499
540 Travel and Meetings	238	694				932
570 Printing and Binding						0
580 Insurance and Bond Premiums		218,580				218,580
590 Maintenance and Repair Services	365	733,747	619,377	72,496	94,189	1,520,174
610 Rentals	886	134,797				135,683
620 Property Taxes		85,259		48,685	27,287	161,231
630 Advertising					112	112
640 Dues and Fees	1,036	518				1,554
650 Professional and Staff Development	3,125	15,225		226		18,576
680 Information Technology Services	62,464					62,464
Total Services	71,696	2,571,405	619,377	192,456	121,588	3,576,522
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710 Supplies	5,174	605,688	107,073	35,186	70,882	824,003
740 Curricular and Media Materials						0
760 Minor Equipment	2,432	55,879	22,609	48,208	43,168	172,296
780 Information Technology Equipment	108					108
Total Supplies, Materials and Minor Equipment	7,714	661,567	129,682	83,394	114,050	996,407
96X-99 TRANSFERS						
999 Recharge						0
TOTALS	398,909	6,930,894	749,059	409,862	279,299	8,768,023

OPERATING FUND - DETAIL OF TRANSFERS TO (FROM) CAPITAL FUND

For the Year Ended June 30, 2020

Transfers To Capital Fund		
Category "D" School Buildings	-	
Bus Reserve	600,000	
Bus Purchases	-	
Other Vehicles	68,791	
Furniture/Fixtures & Equipment	-	
Computer Hardware & Software	-	
Assets Under Construction	-	
Other: Vincent Massey Fitness Studio	315,884	
Linden Lanes Resource Room	65,285	
Earl Oxford Storage (Asset Under Construction)	264,340	
Lighting Retrofit (Asset Under Construction)	471,390	
Paging System Switches (Asset Under Construction)	16,920	
School Paging Systems - JR Reid, Linden Lanes	290,601	
Security Camera System Upgrade	195,333	
Wheel Alignment Machine	42,554	
New Holland Tractor Loader	113,748	
Network Switches	240,259	
		2,685,105
Less: Transfers From Capital Fund		
Proceeds from disposal of buses	2,600	
		2,600
Net Transfers To (From) Capital Fund		2,682,505

CAPITAL FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

		2020	2019
Financial Assets			
Cash and Bank		7,050,842	221,750
Due from	- Provincial Government	1,049,477	790,551
	- Federal Government	7,402	68,682
	- Municipal Government	-	-
	- First Nations	-	-
	- Other Funds	7,232,989	7,341,278
Accounts Receivable		-	-
Accrued Investment Income		-	-
Portfolio Investments		-	-
		15,340,710	8,422,261
Liabilities			
Overdraft		-	1,801,200
Accounts Payable		197,088	1,522,600
Accrued Liabilities		3,066,076	-
Accrued Interest Payable		1,049,477	790,551
Due to	- Provincial Government	-	-
	- Federal Government	-	-
	- Municipal Government	-	-
	- First Nations	-	-
	- Operating Fund	-	179,923
Deferred Revenue		-	-
Borrowings from the Provincial Government		59,503,520	39,737,650
Other Borrowings		-	-
		63,816,161	44,031,924
Net Assets (Debt)		(48,475,451)	(35,609,663)
Non-Financial Assets			
Net Tangible Capital Assets		68,344,890	53,964,678
Accumulated Surplus / Equity *		19,869,439	18,355,015
* Comprised of:			
Reserve Accounts		7,150,761	7,293,455
Equity in Tangible Capital Assets		12,718,678	11,061,560
		19,869,439	18,355,015

CAPITAL FUND
SCHEDULE OF REVENUE, EXPENSES AND ACCUMULATED SURPLUS

For the Year Ended June 30

		2020	2019
Revenue			
Provincial Government			
Grants		-	-
Debt Servicing - Principal		2,224,030	2,038,802
- Interest		1,802,934	1,483,599
Federal Government		-	-
Municipal Government		-	-
Other Sources:			
Investment Income		10,253	-
Donations		-	-
MB Hydro grant		-	-
Gain / (Loss) on Disposal of Capital Assets		2,600	4,187
Gain on receipt of Modular classroom		-	-
Non-PSFB Funded Capital Items	(14,400)		
PSFB Project/Non-Debenture	10,031	(4,369)	16,881
		4,035,448	3,543,469
Expenses			
Amortization		3,344,251	3,236,255
Interest on Borrowings from the Provincial Government		1,802,934	1,483,599
Other Interest		-	-
Other Capital Items		56,344	-
		5,203,529	4,719,854
Current Year Surplus / (Deficit)		(1,168,081)	(1,176,385)
Net Transfers from (to) Operating Fund		2,682,505	1,062,389
Transfers from Special Purpose Fund		-	-
Net Current Year Surplus (Deficit)		1,514,424	(113,996)
Opening Accumulated Surplus / Equity		18,355,015	18,469,011
Adjustments:		-	-
		-	-
Opening Accumulated Surplus / Equity as adjusted		18,355,015	18,469,011
Closing Accumulated Surplus / Equity		19,869,439	18,355,015

SCHEDULE OF TANGIBLE CAPITAL ASSETS

at June 30, 2020

	Buildings and Leasehold Improvements		School Buses	Other Vehicles	Furniture / Fixtures & Equipment	Computer Hardware & Software *	Land	Land Improvements	Assets Under Construction	2020 TOTALS	2019 TOTALS
	School	Non-School									
Tangible Capital Asset Cost											
Opening Cost, as previously reported	87,972,164	3,346,265	5,361,609	454,661	4,447,014	2,620,604	1,079,084	298,062	7,197,466	112,776,929	104,796,973
Adjustments	-	-	-	-	-	-	-	-	-	-	-
Opening Cost adjusted	87,972,164	3,346,265	5,361,609	454,661	4,447,014	2,620,604	1,079,084	298,062	7,197,466	112,776,929	104,796,973
Add:											
Additions during the year	3,956,379	-	556,915	210,887	528,489	300,542	-	-	12,171,251	17,724,463	8,002,730
Less:											
Disposals and write downs	-	-	177,896	-	767,939	-	-	-	-	945,835	22,774
Closing Cost	91,928,543	3,346,265	5,740,628	665,548	4,207,564	2,921,146	1,079,084	298,062	19,368,717	129,555,557	112,776,929
Accumulated Amortization											
Opening, as previously reported	48,293,232	1,741,959	3,362,859	329,607	3,572,435	1,310,253		201,906		58,812,251	55,598,770
Adjustments	-	-	-	-	-	-		-		-	-
Opening adjusted	48,293,232	1,741,959	3,362,859	329,607	3,572,435	1,310,253		201,906		58,812,251	55,598,770
Add:											
Current period Amortization	2,027,594	81,263	357,489	75,304	418,396	354,399		29,806		3,344,251	3,236,255
Less:											
Accumulated Amortization on Disposals and Writedowns	-	-	177,896	-	767,939	-		-		945,835	22,774
Closing Accumulated Amortization	50,320,826	1,823,222	3,542,452	404,911	3,222,892	1,664,652		231,712		61,210,667	58,812,251
Net Tangible Capital Asset	41,607,717	1,523,043	2,198,176	260,637	984,672	1,256,494	1,079,084	66,350	19,368,717	68,344,890	53,964,678
Proceeds from Disposal of Capital Assets	-	-	2,600	-	-	-				2,600	4,187

* Includes network infrastructure.

Brandon School Division

22-Oct-20

SCHEDULE OF CAPITAL RESERVE ACCOUNTS
For the Year Ended June 30, 2020

Fund Name >	Buses	School Buildings	Admin Buildings	ERP System	Bus Garage Addition	Sub-Totals
Opening Balance, July 1, 2019	2,407,838	411,557	175,526	224,143	-	**3,219,064**
Additions: (Provide a description of each transaction)						
School Bus Reserve	600,000					600,000
						-
						-
						-
						-
						-
						-
						-
						-
Total Additions	600,000	-	-	-	-	600,000
Withdrawals: (Provide a description of each transaction)						
Purchase four (4) school buses	585,263					585,263
ERP System implementation				17,839		17,839
						-
						-
						-
						-
						-
						-
						-
Total Withdrawals	585,263	-	-	17,839	-	603,102
Closing Balance, June 30, 2020	**2,422,575**	411,557	175,526	206,304	-	**3,215,962**

I certify that the information above is true and correct and that the withdrawals have been made for the purposes approved by the Public Schools Finance Board.

Date

Secretary-Treasurer

Brandon School Division

22-Oct-20

SCHEDULE OF CAPITAL RESERVE ACCOUNTS

For the Year Ended June 30, 2020

Fund Name >	Disaster Recovery System	Admin Office Roof Replacement	Emergency Equip/Systems Replacement	New School	Ameresco	Sub-Totals (includes totals from previous page)
Opening Balance, July 1, 2019	-	27,358	100,000	3,000,000	-	6,346,422
Additions: (Provide a description of each transaction)						
						600,000
						-
						-
						-
						-
						-
						-
						-
						-
Total Additions	-	-	-	-	-	600,000
Withdrawals: (Provide a description of each transaction)						
						585,263
						17,839
						-
						-
						-
						-
						-
						-
						-
Total Withdrawals	-	-	-	-	-	603,102
Closing Balance, June 30, 2020	-	27,358	100,000	3,000,000	-	6,343,320

Brandon School Division

22-Oct-20

SCHEDULE OF CAPITAL RESERVE ACCOUNTS

For the Year Ended June 30, 2020

Fund Name >	School Bus Video Surveillance Hardware	Electrician Vehicle	Johnson (DDC) Controls	Security Camera/Card Access	Green Acres Gymnasium	Totals (includes totals from previous pages)
Opening Balance, July 1, 2019	36,732	-	52,700	-	3,601	6,439,455
Additions: (Provide a description of each transaction)						
						600,000
						-
						-
						-
						-
						-
						-
						-
						-
Total Additions	-	-	-	-	-	600,000
Withdrawals: (Provide a description of each transaction)						
Replacement of DDC Controls at New Era School			52,167			637,430
Consultant Fees - Division Funded Cost					3,318	21,157
						-
						-
						-
						-
						-
						-
						-
Total Withdrawals	-	-	52,167	-	3,318	658,587
Closing Balance, June 30, 2020	36,732	-	533	-	283	6,380,868

I certify that the information above is true and correct and that the withdrawals have been made for the purposes approved by the Public Schools Finance Board.

Date

Secretary-Treasurer

Brandon School Division

22-Oct-20

SCHEDULE OF CAPITAL RESERVE ACCOUNTS

For the Year Ended June 30, 2020

Fund Name >	**Electronic Job Evaluation System**	**Access/Barrier Free Facility Improvements**	**Universally Accessible Washrooms**	**Computer Network Infrastructure**		**Totals** (includes totals from previous pages)
Opening Balance, July 1, 2019	54,000	60,000	240,000	500,000		7,293,455
Additions: (Provide a description of each transaction)						
						600,000
						-
						-
						-
						-
						-
						-
						-
						-
Total Additions	-	-	-	-	-	600,000
Withdrawals: (Provide a description of each transaction)						
Purchase and installation of power door openers		38,234				675,664
Purchase of DWDM switches				45,873		67,030
						-
						-
						-
						-
						-
						-
						-
Total Withdrawals	-	38,234	-	45,873	-	742,694
Closing Balance, June 30, 2020	54,000	21,766	240,000	454,127	-	7,150,761

I certify that the information above is true and correct and that the withdrawals have been made for the purposes approved by the Public Schools Finance Board.

Date

Secretary-Treasurer

SPECIAL PURPOSE FUND
SCHEDULE OF FINANCIAL POSITION

as at June 30

	2020	2019
Financial Assets		
Cash and Bank	2,558,450	2,537,988
GST Receivable	4	55
Accrued Investment Income	-	-
Portfolio Investments	-	-
	2,558,454	2,538,043
Liabilities		
School Generated Funds Liability	232,584	199,480
Accounts Payable	130	2,141
Accrued Liabilities	-	-
Due to Other Funds	-	(656)
Deferred Revenue	-	-
	232,714	200,965
Accumulated Surplus *	2,325,740	2,337,078
* Comprised of:		
School Generated Funds Accumulated Surplus	839,793	900,232
Other Funds Accumulated Surplus	1,485,947	1,436,846
Accumulated Surplus *	2,325,740	2,337,078

SPECIAL PURPOSE FUND
SCHEDULE OF REVENUE, EXPENSES AND ACCUMULATED SURPLUS

For the Year Ended June 30

		2020	2019
Revenue			
School Generated Funds		1,516,568	2,091,346
Other Funds	Contributions	208,984	266,597
	Interest	25,596	29,438
		1,751,148	2,387,381
Expenses			
School Generated Funds		1,577,006	2,087,486
Other Funds	Withdrawals	185,480	201,237
		-	-
		1,762,486	2,288,723
Current Year Surplus (Deficit)		(11,338)	98,658
Transfers (to) Operating Fund		-	-
Transfers (to) Capital Fund		-	-
Net Current Year Surplus (Deficit)		(11,338)	98,658
Opening Accumulated Surplus		2,337,078	2,238,420
Adjustments:	School Generated Funds	-	-
	Other Funds	-	-
Opening Accumulated Surplus as adjusted		2,337,078	2,238,420
Closing Accumulated Surplus		2,325,740	2,337,078

STUDENT ENROLMENTS (FRAME) AND TRANSPORTATION STATISTICS (UNAUDITED)

ENROLMENTS BY PROGRAM		F.T.E. Enrolment September 30, 2019
REGULAR INSTRUCTION		
English Language - Single Track		6,492.0
Francais - Single Track		-
French Immersion - Single Track		332.5
Dual Track		
- English Language	968.0	
- Francais	-	
- French Immersion	476.5	
- Other Bilingual		1,444.5
Senior Years Technology Education		391.0
TOTAL NUMBER OF FULL TIME EQUIVALENT K - 12 STUDENTS		8,660.0

TRANSPORTATION OF PUPILS	
TRANSPORTED STUDENTS (September 30)	3,619
TOTAL KILOMETERS - LOG BOOK (For the period ended June 30)	617,794
TOTAL KILOMETERS - BUS ROUTES (For the period ended June 30)	575,029
LOADED KILOMETERS (For the period ended June 30)	351,016

FULL TIME EQUIVALENT PERSONNEL (UNAUDITED)

For the 2019/20 Fiscal Year

CODE OBJECT \ FUNCTION	FUNCTION 100	FUNCTION 200	FUNCTION 300	FUNCTION 400	FUNCTION 500	FUNCTION 600	FUNCTION 700	FUNCTION 800	TOTALS
320 Executive, Managerial, & Supervisory	36.00	1.25			5.92	1.50	2.00	3.00	49.67
330 Instructional - Teaching	511.22	111.35		0.50		13.62			636.69
350 Instructional - Other	48.33	232.82		2.78		4.96			288.89
360 Technical, Specialized And Service	8.93				3.50	2.19	33.13	77.78	125.53
370 Secretarial, Clerical And Other	33.04	1.46			13.33	0.77	0.38	0.38	49.35
380 Clinician		27.61		0.25					27.86
390 Information Technology	7.58								7.58
TOTALS (excluding Trustees)	645.10	374.49	0.00	3.53	22.75	23.04	35.51	81.15	1,185.57

510 Contracted Clinicians (include private clinicians where possible)		

310 TRUSTEES		7.78

CALCULATION OF ADMINISTRATION COSTS AS A PERCENTAGE OF TOTAL EXPENSES

Administration Costs

Divisional Administration, Function 500	2,877,771
Less: Liability Insurance	87,251
Administration portion of self-funded expenses (see below)	0 *
Trustee election costs	-
	2,790,520 (A)

Expense Base

Total Operating Expenses	104,617,824
Plus: Transfers to Capital	2,685,105
Less: Adult Learning Centres, Function 300	0
	107,302,929 (B)

Percentage (A) / (B)	**2.60%**
% increase in 2019/20 Special Requirement	**0.90%** Limit Met
Maximum Allowable Percentage	**2.94%**

Special Requirement Limit	**Met**	**Exceeded**
If FTE Enrolment is 5,000 or over	2.94%	2.85%
If FTE Enrolment is 1,000 or less	3.53%	3.42%
If FTE enrolment is between 1,000 and 5,000	3.53%	3.42%
Northern Division	4.25%	4.25%

If FTE enrolment is between 1,000 and 5,000:
2% Special Requirement limit met - To a maximum of 3.53% 2.94% + (5,000 - enrolment) x 0.0001475%
2% Special Requirement limit exceeded - To a maximum of 3.42% 2.85% + (5,000 - enrolment) x 0.0001425%

Self-Funded Expenses (fully offset by incremental revenues):

International Student Programs

Expenses (1)	
Instructional	-
Administration (deducted above)	- *
Other:	-
	-
	0
Associated Revenue (2)	-

Self-Administered Pension Plans

Expenses (1)	
Administration (deducted above)	- *
Other:	-
	-
	0
Associated Revenue (2)	-

(1) Incremental costs of the program.
(2) Tuition fees from international students or the pension plan administration fee.